

PARTICULARS/DETAILS	USER I	USER II	USER III
Name of the user			
Is this user an Authorised Signatory of the Corporate Account? (Y/N)			
Client / Customer ID (if 'Y' above)			
Designation			
Date of Birth			
User Category	<input type="checkbox"/> New user	<input type="checkbox"/> New user	<input type="checkbox"/> New user
	<input type="checkbox"/> Addition for existing	<input type="checkbox"/> Addition for existing	<input type="checkbox"/> Addition for existing
Mobile No^			
Official Email ID^ (in CAPITAL)			
User Profile (Choose 1 only)	<input type="checkbox"/> View Only	<input type="checkbox"/> View Only	<input type="checkbox"/> View Only
	<input type="checkbox"/> Maker Only	<input type="checkbox"/> Maker Only	<input type="checkbox"/> Maker Only
	<input type="checkbox"/> Checker Only	<input type="checkbox"/> Checker Only	<input type="checkbox"/> Checker Only
	<input type="checkbox"/> Maker & Checker	<input type="checkbox"/> Maker & Checker	<input type="checkbox"/> Maker & Checker
Use Transaction Limit Per day (Entry limit) *	₹ _____	₹ _____	₹ _____
List of KYC /Supporting (Refer Guidelines section)			

Photograph (Passport sized)			
Signature			

^ Mobile No & Email ID should not be same for any of the user. It should be unique. In case of multiple users, please provide details as annexure on company's letter head. Ensure all these details are captured for every user.

**Should be less than or up to the maximum corporate limit only. This denotes the maximum amount the user can post transactions in a day*

ACCOUNTS TO BE LINKED

Details	Account No :												
A/C No 1:	0	6	6										
A/C No 2:	0	6	6										
A/C No 3:	0	6	6										
A/C No 4:	0	6	6										
A/C No 5:	0	6	6										

(Attach a separate list duly signed by the authorised signatories if there are more than 5 accounts available and needs to be linked to the users)

AUTHORISATION MATRIX/HIERARCHY

Approval Hierarchy Required ☐ Yes ☐ No

(If Yes, the transaction will be approved in sequential pattern as per the rule defined below. If No, the transaction will be available in parallel for all checker users to approve. No hierarchy followed.)

Amount Slab	No of Approvals Required	Priority Rules/Hierarchy (Applicable if 'Approval Hierarchy is Yes')

#Approval hierarchy is applicable in case of multiple checker (more than 1 or joint) approval is involved

DECLARATION BY AUTHORISED SIGNATORIES

I / We accept that I / We are empowered by the Board Resolution (or equivalent) dated to authorise users to operate accounts mentioned in the application form.

I / We confirm that the details mentioned in the application form are correct and the email ID provided is official.

I / We are aware of the fact that the facility of Corporate Internet Banking is granted solely at our request and that the Bank shall in no way be responsible for any kind of hacking and / or phishing attacks and / or cyber related crime, which may take place or happen in the account during the pendency of the facility and which may result in a loss due to the transfer of the funds from my / our account to the third party's account. I / We are also aware of the fact that while Bank has taken all necessary available precautions the chances of such attacks by third parties cannot be ruled out in any view of the matter the Bank shall stand indemnified from any such claims from our side.

I / We have read and agree to abide by the terms and conditions governing Corporate Internet Banking and understand that any changes to the terms and conditions will be available on the website netbanking.amcobank.com only

I/We have read, understood and hereby agree to the terms and conditions as applicable to the banking services selected by me/us for the operations of my/our Account(s) as set forth on the website netbanking.amcobank.com and that I/we will adhere to all the terms and conditions applicable.

I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/we are aware that I/we may be held liable for it

Particulars	Authorised Signatory	Authorised Signatory	Authorised Signatory
Signature with Seal			
Name			
Designation			

CERTIFICATION BY BRANCH OFFICIAL (for office use only)

I/We hereby confirm that the limits and access assigned to each individual user for transacting through Corporate Internet Banking are in alignment with the Board Resolution or Mandate Letter for operating the account.

The customer has submitted the below documents. We have verified the same and are found in order.

- 1.
- 2.
- 3.
- 4.

Customer identified, Signature verified and found correct.

Designation : _____

SIG Code : _____

Date : _____



Seal & Signature of Bank Official

GUIDELINES /POINTS TO BE NOTED

1. Corporate/Company denotes the Customer or organisation holding a Corporate Account with the Bank
2. Corporate User or User denotes the list of users under a Corporate who are authorised to operate the corporate account on behalf of the company/signatories based on the roles and limits defined in the form above. (if there are more than 3 users submit additional data on company letter head duly signed and stamped)
3. This form captures details of new corporate users (Maker/Checker/View only)
4. For all the requests listed in (2) & (3) above, board resolutions & additional necessary documents (if any) has to be collected. In case of Resolution, bank's own format should be used

Constitution/Account Type	Authorised Signatory	Non-Authorised Signatory
Partnership	CORP-REG +Partnership Resolution	CORP-REG +Partnership Resolution +KYC + Photo
Company/LLP	CORP-REG + Resolution	CORP-REG + Resolution +KYC +Photo
Trust/Society	CORP-REG + Resolution	CORP-REG + Resolution +KYC +Photo

KYC documents include - 1. Valid Passport 2. Voter's Identity Card 3. PAN Card 4. Driving License 5. Aadhaar Card
 5. Ensure the Corporate account is KYC complied before placing Corporate Net banking request.

Request letter for giving corporate banking facility access to Non-Signatory:

I/We agree & undertake that all acts, deeds including execution of necessary documents

/undertakings on my/our behalf in connection with the The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking & Mobile Banking Services, etc, done or omitted to be done by the Mandate Holder, who has been duly authorised by me/us, shall be binding on me/us & shall not question the same.

I/We herby state that should we wish to revoke the above authorization, I/We shall issue a letter for revocation to the concerned branch of The Ahmedabad Mercantile Co-Operative Bank Ltd in this regard under due acknowledgement. I/We hereby agree that until fifteen days after receipt of such revocation letter, the authorization as aforesaid shall hold good.

Signatory

Non Signatory

Request letter for giving corporate banking facility to one user for join account holder:

All transactions arising from the use of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking in the joint / corporate accounts shall be binding on all the joint account holders / authorized persons by way of a mandate, jointly and severally. The Bank shall in no way be liable for any loss / damage whatsoever that may be incurred or alleged to be incurred by the other joint holder / authorized person in such an event.

Account Holders

	X
	X
	X

TERMS AND CONDITIONS THE AHMEDABAD MERCANTILE CO-OP. BANK INTERNET BANKING

I /We undertake to maintain my/our login credentials (user ID, passwords etc.,) as confidential and do not allow unauthorized access to others who are not party to access the corporate account. I/We shall change the passwords periodically. I/We also understand that this facility provided to me/us is not transferable. I/We understand that the bank will not be responsible for the transactions carried out in my/our account using this facility on account of misuse of PIN or otherwise. I/We understand that the bank shall not be responsible for any loss or damage or inconvenience caused to me/us owing to any delays caused because of reasons beyond the control of the Bank such as riot, strikes, civil disobedience, commotion, failure of systems / communication set-up, power supply lines etc. I/We undertake to inform the bank, in writing, immediately of any material changes in the details furnished by me/us such as my/our address, change in phone numbers etc. The bank will not be liable for any direct / indirect consequences arising out of non-intimation of these changes in time by me/us. If my/our above stated account in the bank is closed or transferred or no significant balance is maintained in the account, these services stand withdrawn automatically. The bank is free to levy a service charge, as may be decided by it from time to time, for the service / part of the service extended under these facilities. I/We hereby indemnify the Bank for the loss that the bank may sustain for any reason in its extending these services to me/us. I/We agree that in case of breach of any of the terms and conditions, the bank is at liberty to terminate the above service provided to me/us without any notice. In such case the bank is absolved of direct or indirect liabilities, if any and the bank may sustain for any reason in its extending these services to me/us. The bank is at liberty to modify the terms and conditions of the service at any time without any individual notices to customers. Merely, a notice displayed on Bank's notice board is sufficient and valid intimation to me/us. I/We further understand that the bank may, without assigning any reason, withdraw the whole or some of the components of these facilities / we are aware of the fact that the facility of Corporate Internet banking is granted solely at Our request and that the Bank shall in no way be responsible for any kind of hacking and / or phishing attacks and / or cyber related crime, which may take place or happen in the account during the pendency of the facility and which may result in a loss due to the transfer of the funds from my / our account to the third party's account. I / we are also aware of the fact that while Bank has taken all necessary available precaution the chances of such attacks by third parties cannot be ruled out In Any view of the matter the Bank shall stand indemnified from any such claim from our side.

1. Definitions:

In this document the following words and phrases have the meaning set opposite them unless the context indicates otherwise:

Bank refers to The Ahmedabad Mercantile Co-Operative Bank Limited, a banking company incorporated in India and having its Registered Office at AMCO House, Near Stadium Circle, Navrangpura, Ahmedabad 380009 Gujarat India, including any branch / office thereof. The term includes the successors and assigns of The Ahmedabad Mercantile Co-Operative Bank Ltd.

The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking is the Bank's Internet Service, offering the following facilities to the User: Fund Transfer between accounts, Balance enquiry, statement of account, and request for issue of cheque book, view personal account information and other facilities as the Bank may decide to provide from time to time.

User refers to any person / entity who has an account with the Bank and who has been authorised by the Bank to avail of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking.

Account refers to the User's Savings and / or Current Account and / or Fixed Deposit and / or Cash Credit Account and / or any other type of account so designated by the Bank to be covered under The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility.

Terms refer to terms and conditions for use of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking as detailed in this document.

2. Applicability of terms:

These terms form the contract between the User and the Bank. By applying for The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking and accessing the service, the User acknowledges and accepts these terms. These terms will be in addition and not in derogation of the terms and conditions relating to any account of the User.

3.

a) Application for The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking:

The Bank may extend The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility to select customers at its discretion. The User would need to be a current legal Internet user or have access to the Internet and knowledge of how the Internet works. The registration form for The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking may be filled and submitted at any of the Bank's branches. Upon receipt of request in the Bank's prescribed form and subject to the satisfaction of the eligibility criteria notified by the Bank, from time to time, access shall be provided by the Bank at its

discretion through The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking. The User shall not attempt or permit others to attempt accessing the account information stored in the Bank's computers through any means other than The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking. The User shall not attempt or permit others to attempt accessing the account information stored in the Bank's computers which does not relate to his or its account and / or for illegal and improper purposes which, if done and proved so, will be liable for action under the appropriate law and withdrawal of the facility enjoyed.

b) Instructions:

All instructions for operating The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility shall be given to the User by Internet in the manner indicated by the Bank. The User is also responsible for the accuracy and authenticity of the instructions so provided to the Bank and the same shall be considered to be sufficient to operate The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility. The Bank shall not be required to independently verify the instructions and the instruction once given is effective unless countermanded by further instructions, within a short span of time. The Bank shall have no liability if it does not or is unable to stop or prevent the implementation of the initial instructions.

4. Software:

The Bank will advise from time to time the Internet software such as browsers, which are required for using The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking. There will be no obligation on the Bank to support all the versions of these Internet softwares. The User shall upgrade his software, hardware and the operating systems at his cost from time to time and the Bank shall be under no obligation to support the software, hardware, operating systems of the User and that the same shall be the sole responsibility of the User.

5. Mandate Holder:

If required, on receipt of specific request by the User/s, access to their account through the The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility may be permitted to a person other than the authorised signatory/s as per their mandate.

The User/s accepts and agree/s to the following:-

I/We agree & undertake that all acts, deeds including execution of necessary documents

/undertakings on my/our behalf in connection with the The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking & Mobile Banking Services, etc, done or omitted to be done by the Mandate Holder, who has been duly authorised by me/us, shall be binding on me/us & shall not question the same.

I/We hereby state that should we wish to revoke the above authorization, I/We shall issue a letter for revocation to the concerned branch of The Ahmedabad Mercantile Co-Operative Bank Ltd in this regard under due acknowledgement. I/We hereby agree that until fifteen days after receipt of such revocation letter, the authorization as aforesaid shall hold good.

6. Joint / Corporate Accounts:

The User desirous of availing The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking should either be the account holder and sole signatory or authorized to act independently in case of a joint / corporate account. The other joint account holders / authorized persons shall expressly agree with the condition.

All transactions arising from the use of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking in the joint / corporate accounts shall be binding on all the joint account holders / authorized persons by way of a mandate, jointly and severally. The Bank shall in no way be liable for any loss / damage whatsoever that may be incurred or alleged to be incurred by the other joint holder / authorized person in such an event.

7. Accounts in the names of minors:

In case of accounts opened for and on behalf of minors, the natural guardian shall undertake to give all instructions relating to the operation of the account and further undertake not to reveal the User ID and Password to the minor, which if done so will be at the risk and consequences of the guardian and the Bank shall not be liable for any loss on that account in case if the account is operated by the minor. In such an event the transaction will be deemed to have been undertaken by the guardian.

8. Security:

The Bank shall take all reasonable care to ensure the security of and prevent unauthorised access to The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking service using technology reasonably available to the Bank.

9. Security Answers:

The User accepts and unconditionally agrees to the following:

The customer sets answers to the security questions to enhance security of Internet Banking login.

The User is liberal to change the answers as many times as they want but at their risk and consequences by placing a request at the branch. The User will be solely responsible to maintain secrecy of the answers so changed and the Bank in no way shall be responsible for the misuse of the said answers by any person other than the authorized User. The customer undertakes that security answers shall be kept away from third parties and shall not save his / her login password, security answers and transaction password in a recognizable form including the username or on any other item carried along with the internet services. If they let any other person have knowledge of their Security Question/Answer, they are liable for all claims, losses and consequences arising from or in connection with all transactions made using the Service by or with the consent of that person. The Bank does not assume any responsibility on this behalf including against loss incurred by the User as a result of misuse / unauthorized use of these details. In case the User forgets the answers, branch can be contacted for resetting them

10. Password:

The User accepts and unconditionally agrees to the following:

- Upon approval of the account holder's application, the customer / authorized persons will be allotted a Login ID and Password to access The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility. That the account holder is aware that The Ahmedabad Mercantile Co-Operative Bank Ltd does not seek any information relating to the password in any form.
- In case passwords or any communications sent from the Bank on Mobile Number and/or Email ID given in the application, which may be different from the customers Mobile Number and/or Email ID already registered with the Bank, fails to be received thereby and results in any loss, by misuse of the same, the Bank shall not be liable or responsible for the same.
- The User is at liberty to change the Password as many number of times as possible at his risk and consequences. The User will be solely responsible for maintaining secrecy of the Password, so changed, and the Bank in no way shall be responsible for the misuse of the said Password by any person other than the authorised User.
- The Bank does not assume any responsibility in this behalf including against loss incurred by the User as a result of misuse / unauthorised use of User ID / Password.

11. Charges:

The Bank reserves the right to charge and recover from the User, charges, if any, fixed for providing any service under The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility. The User hereby authorises the Bank to recover the service charges by debiting one of the accounts of the User. Failure to maintain balance shall result in recovery of the service charges by the Bank in a manner deemed fit along with interest, if any, and / or withdrawal of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility without any liability to the Bank.

12. Mailing Address:

All correspondence / delivery by the Bank of any instructions or their communication shall only be made at e-mail address as registered with the Bank. The Bank shall in no way be held responsible for any non- receipt of the same.

13. Cheque Book Issue:

A customer can request for issue of a cheque book which is to be collected from the respective branch.

14. Transaction Processing

All the requests for instantaneous financial transactions will be given Effect instantaneously.

The User shall not hold the Bank responsible for not processing/effecting any transactions in case the Bank does not receive instruction to this effect even though the customer has forwarded the same.

15. Funds Transfer:

The User shall not use or attempt to use The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking for funds transfer without sufficient funds in the relative account or without a pre-existing arrangement with the Bank for the grant of an overdraft. The Bank will endeavor to effect such funds transfer transactions received through The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking provided there are sufficient funds available in the User's account. The Bank shall not be liable for any omission to make all or any of the payments or, for late payments due to circumstances beyond the reasonable control of the Bank.

16. Bill Payments:

The User shall maintain sufficient funds for payment of bills on the scheduled date. The Bank shall not be liable for non-payment due to insufficient balance or circumstances beyond the reasonable control of the Bank, including technical

problems of connectivity, computer breakdown, non-availability of communication links, etc.

The Bank shall in no way be responsible for the non-payment of the User's bills within the time stipulated and the User alone shall be bound to pay or discharge interest, penalty or any such charges. Further, the Bank shall not be called upon to indemnify the User.

All disputes such as excess billing, disconnection of service or facility, wrong credit or debit by the Bank, shall be resolved by the User only, and the Bank shall in no way be responsible for the same.

17. Authority to the Bank:

The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking transactions in the User's Account(s) are permitted only after authentication of the User ID and Password of the User. The User (along with the joint account holder, if any,) grants express authority to the Bank for carrying out the banking transactions performed by him through The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking. The Bank shall have no obligation to verify the authenticity of any transaction received from the User through The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking or purporting to have been sent by the User via The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking other than by means of verification of the User-ID and the Password. Illegal or improper use of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility shall render the User liable for payment of financial charges as decided by the Bank or will result in the suspension of the operations through The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking.

The display or printed output that is produced by the User at the time of operation of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking is a record of the operation of the Internet and shall not be construed as the Bank's record of relative transactions. The Bank's own record of transactions maintained through computer systems or otherwise shall be accepted as conclusive and binding for all purposes unless any discrepancy is pointed out within one week from the date of access of his / her / their / its account by the User or from the date of sending the periodical statement to the User, whichever is earlier.

18. Accuracy of Information:

The User is responsible for the correctness of information supplied to the Bank through the use of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking or through any other means such as electronic mail or written communication. The Bank accepts no liability for the consequence arising out of erroneous information supplied by the User. The User shall at periodic intervals check the correctness of the statement and shall notify the Bank about any discrepancies that may occur.

All outputs of statements are duplicate statements of account and will be prepared by electronic means and the information contained therein will be extracted from a computerized Back up system maintained by the Bank. While the Bank will take all reasonable steps to ensure the accuracy of the statement, the Bank is not liable for any error. The User shall hold the Bank harmless against any loss, damages, etc. that may be incurred / suffered by the User if the information contained in the above said outputs turns out to be inaccurate / incorrect.

19. Liability of the User:

The User alone shall be liable for any loss from unauthorized transactions in The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking accounts if he has breached the terms or contributed or caused the loss by negligent actions such as the following:

- Keeping a written or electronic record of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking Password. Disclosing or failing to take all reasonable steps to prevent disclosure of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking Password to anyone including any minor, Bank staff and/or failing to advise the Bank of such disclosure within reasonable time.
- Not advising the Bank in a reasonable time about unauthorized access to or erroneous transactions in The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking accounts. The Bank shall in no circumstances be held liable by the User if The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking access is not available in the desired manner for reasons including but not limited to natural calamity, floods, fire and other natural disasters of any kind, legal restraints, faults in the telecommunication network or Internet or network failure, power breakdown or UPS breakdown, software or hardware failure and or error or any other reason beyond the reasonable control of the Bank. The Bank shall in no way be liable for any loss or damage that may occur due to hacking of the account by any persons other than the User, which fits in the definitions of a 'Cyber Related Crime' as accepted internationally. The Bank shall under no circumstances be liable for any damages whatsoever whether such damages are direct, indirect, incidental, consequential and irrespective of whether any claim is based on loss of revenue, investment, production, goodwill, profit, interruption of business or any other loss of any character or nature whatsoever and whether sustained by the User or any other person.

20. Set your own limit facility:

By applying for this facility, the user

- i. Undertakes all the risk involved in the act and to indemnify the bank for any loss that arises out of this facility
- ii. Ensures enough care is taken while the financial limit is increased and maintains the secrecy of the password(s)
- iii. Accepts to inform the bank immediately incase when the password(s) is compromised failing which the liability and any financial loss happening is to be borne by the user only and the bank is not be held liable

21. Indemnity:

The User shall indemnify and hold the Bank harmless against all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or by reason of arising out of providing The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility or by reason of the Bank in good faith taking or refusing to take or omitting to take action on any instruction given by the User.

22. Disclosure of Personal Information & other Information:

The User agrees that the Bank or its contractors may hold and process his Personal Information on computer or otherwise in connection with The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking services as well as for statistical analysis and credit scoring.

Further User also authorized The Ahmedabad Mercantile Co-Operative Bank Ltd to track user's Location, Device and Browser used and any ancillary information to access Internet Banking services. The User also agrees that the Bank may disclose, in strict confidence, to other institutions, such personal information as may be reasonably necessary for reasons inclusive of, but not limited to, the following:

For participation in any telecommunication or electronic clearing network. In compliance with a legal directive.

For credit rating by recognized credit rating / scoring agencies. For fraud prevention purposes.

23. Bank's Lien:

The Bank shall have the right of set-off and lien, irrespective of any other lien or charge, present as well as future on the deposits held in the User's accounts whether in single name or joint name(s), to the extent of all outstanding dues, whatsoever, arising as a result of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking service extended to and/or used by the User.

24. Proprietary Rights:

The User acknowledges that the software underlying The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking service as well as other Internet related software which are required for accessing The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking are the legal property of the Bank or respective vendors. The permission given by the Bank to access The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking will not convey or confer any proprietary or ownership rights in the above software. The User shall in no way try to alter / tamper or experiment with the said programme. Any breach on the part of the User will be dealt under the appropriate law and User shall be liable for damages that may be incurred by the Bank. The User shall not attempt to modify, translate, disassemble, decompile or reverse engineer the software underlying The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking or create any derivative product based on the software.

25. Change of Terms and conditions:

The Bank has the absolute discretion to amend or supplement any of the terms at any time. The Bank may introduce new services within The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking from time to time. The existence and availability of the new functions will be notified to the User as and when they become available. The changed terms and conditions applicable to The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking services shall be available on the Bank site. By using these new services, the User agrees to be bound by the terms and conditions applicable.

26. Non-Transferability:

The grant of facility of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking to a User is not transferable under any circumstance and shall be used only by the User.

27. Notices:

The Bank and the User may give notices under these Terms and Conditions:

- Electronically to the mailbox of either party. Such notices will be regarded as being in writing.
- In writing by delivering them by hand or by sending them by post to the last communication address given by the User and in the case of the Bank to the address of the Branch which extended internet banking facility to the user.

In addition, the Bank may also publish notices of general nature, which are applicable to all Users of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking on its web site. Such notices will have the same effect as a notice served individually to each User and or that of a notice published in a newspaper of print media.

28. Governing Law:

The terms and conditions and/or the operations in the accounts of the User maintained by the Bank and/or the use of the services provided through The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking shall be governed by the appropriate laws of the Republic of India and no other nation. The User and the Bank agree to submit to the exclusive jurisdiction of the Courts which have jurisdiction at Headquarter of the Bank as regards any claims or matter arising under these terms and conditions.

Any dispute or difference arising between the User and the Bank shall be settled by mutual consultation / discussion failing which, the same shall be referred to Arbitration. The Arbitration proceedings shall be governed and conducted in accordance with the relevant law governing Arbitration and Conciliation and that the Arbitration proceedings shall take place in the Branch location.

The Bank accepts no liability whatsoever, direct or indirect, for non-compliance or breach of the laws of any country other than the Republic of India. The mere fact that The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking service can be accessed through Internet by a User in a country other than India shall not be interpreted to imply that the laws of the said country shall govern these terms and conditions and/or the operations in The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking accounts of the User and/or the use of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking. The User of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility by a person from any place other than India will not alter the situation and the said User shall be deemed to have submitted himself to the laws of the Republic of India

29. Termination of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility:

The User may request for termination of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility anytime by giving a written notice of at least 15 days to the Bank. The User will remain responsible for any transactions made on his The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking account(s) through The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking prior to the time of such cancellation of The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility. The Bank may withdraw The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facility anytime provided the User is given reasonable notice under the circumstances. The closure of all his The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking accounts by the User will automatically terminate the facility. The Bank may suspend or terminate The Ahmedabad Mercantile Co-Operative Bank Ltd Internet Banking facilities without prior notice if the User has committed breach of these terms and conditions or the Bank learns of the death, bankruptcy or legal incapacity of the User.

30. General:

The clause headings in this agreement are only for convenience and do not effect the meaning of the relative clause. The User shall not assign this agreement to anybody else. The Bank may subcontract and employ agents to carry out any of its obligations under this contract.

For The Ahmedabad Mercantile Co-Operative Bank Ltd

_____	X
_____	X
_____	X