

THE AHMEDABAD MERCANTILE CO-OPERATIVE BANK LTD.

Co-operative to Customers Since 1966

Multi State Scheduled Bank with a wide
Network of 35 BRANCHES across Ahmedabad,
Vadodara, Surat, Mumbai, Mehsana



International Year
of Cooperatives

Cooperatives Build a Better World



60th ANNUAL
REPORT
2024-2025

BOARD OF DIRECTORS & BOARD OF MANAGEMENT (AUDIT CLASS "A" - 2024 - 2025)

: CHAIRMAN :

Shri Sharadbhai P. Shah

: VICE CHAIRMAN :

Shri Amratbhai C. Patel

: DIRECTORS :

Shri Dineshbhai D. Bhalavat

Shri Saumlilbhai B. Patel

Shri Rajivbhai N. Patel

Shri Tapanbhai I. Amin

Shri Hemangbhai B. Patel

Shri Jayantibhai M. Patel

Smt. Krutiben A. Patel

Smt. Artiben N. Shah

Shri Sureshbhai S. Shah

Shri Avani Kumar Jain
(C.E.O. - Ex-Officio Member)

BOARD OF MANAGEMENT

Shri Amratbhai C. Patel - Chairman

Shri Sharadbhai P. Shah	- Member	Shri Rahilbhai V. Patel	- Member
Shri Dineshbhai D. Bhalavat	- Member	Shri Kamleshbhai B. Shah	- Member
Shri Alpeshbhai B. Patel	- Member	Shri Punambhai K. Jadav	- Member

Shri Avani Kumar Jain
(C.E.O. - Ex-Officio Member)



Multi State Scheduled Bank

THE AHMEDABAD MERCANTILE CO-OPERATIVE BANK LTD.

Regd. No. : S/1056/1966. Dt. 28-2-1966

Reserve Bank License No. : UBD GJ. 1062 P. Dt. 25-1-1994

Web : www.amcobank.com

HEAD OFFICE :

"AMCO HOUSE", Nr. Stadium Circle,
Navrangpura, Ahmedabad - 380 009.

Phone : (079) 26426582/84/88

E-mail : info@amco-bank.com

NOTICE OF THE 60th ANNUAL GENERAL MEETING



THE AHMEDABAD MERCANTILE CO-OPERATIVE BANK LTD.

(Multi State Scheduled Bank)

H.O. : "AMCO HOUSE", Nr.Stadium Circle, Navrangpura, Ahmedabad - 380 009.

Dear Member,

Notice is hereby given that the 60th Annual General Meeting of shareholders of our Bank will be held on **Thursday, 26th June, 2025, at 04:00 p.m.** at H.T. Parekh Hall, First Floor, Ahmedabad Management Association, Atira Campus, Dr. Vikram Sarabhai Marg, Ahmedabad-380015 to transact the following business. We request you to make it convenient to attend the meeting.

AGENDA

1. To approve minutes of the previous Annual General Meeting held on 14th June, 2024.
2. To approve the Annual Report of the Bank for the year 2024-25, Audited Accounts, Balance sheet and Profit & Loss Account for the year ended 31.03.2025.
3. To declare the dividend and to approve appropriation of the Profit for the financial year 2024-25 as recommended by the Board of Directors.
4. To appoint Statutory Auditor of the Bank for the year 2025-26 as recommended by the Board of Directors and to fix the remuneration and send it to RBI for further approval.
5. To write off Bad-debt accounts as recommended by the Board of Directors.
6. To approve amendment in bye-laws. (As per Annexure-A)
7. To take up any other matter with the permission of the Chair and decide thereupon.

Ahmedabad

Date: 22.05.2025

Avani Kumar Jain

(Chief Executive Officer)

IMPORTANT NOTES:

1. A member attending the meeting will have to furnish his/her shareholder Identity Card or Shareholder Number.
2. In case, meeting is held up for want of quorum, the meeting will be held on the same day after half an hour.
3. Members who have not registered their e-mail IDs and Mobile numbers with the bank are requested to register with the bank, as our bank desires to send notice of General Meeting and report electronically via SMS / E-mail.
4. For Full Annual Report, please visit our website: www.amcobank.com

BOARD OF DIRECTOR'S REPORT

માનવંતા સભાસદ મિત્રો,

■ આવકાર

બેંકની ૬૦ મી વાર્ષિક સાધારણ સભામાં આપ સૌને આવકારતા આનંદ અનુભવું છું. ગત વર્ષની વાર્ષિક સાધારણ સભામાં બેંકના ચેરમેનશ્રી હિમાંશુભાઈ ટી. પટેલ સંબોધન કરતી વખતે તેમને અતિ ભારે હૃદયરોગનો હુમલો થવાથી દુઃખદ અવસાન થયું હતું. આપણી બેંક માટે તેઓ મજબૂત વ્યક્તિત્વ ધરાવતી વ્યક્તિ હતી. તેઓ સદાય આપણને યાદ રહેશે.

બેંકે ગત વર્ષે “એમ્કો હાઉસ” હેડ ઓફિસની બરોબર બાજુમાં આવેલ બંગલો ખરીદ્યો હતો. બેંકના વધતા જતાં કામકાજ અને ભવિષ્યમાં પડનાર જરૂરીયાતને ધ્યાનમાં લઈને તે પ્લોટ ઉપર “એમ્કો કોર્પોરેટ” હાઉસ બનાવવાનું નક્કી કર્યું છે અને તેની ડિઝાઈનીંગ અને આર્કિટેક્ટ કામકાજ શ્રી બિમલભાઈ પટેલ - HCP Design Planning and Management Pvt. Ltd ને સોંપેલ છે. તેમની ડિઝાઈન મુજબ હાલ ડાયાફ્રમ વોલ બનાવવાનું કામકાજ ચાલી રહ્યું છે અને આખું બિલ્ડીંગ આશરે બે વર્ષમાં પૂર્ણ થશે.

RBI ની ગાઈડલાઈન્સ મુજબના માપદંડોનું પાલન કરતી સહકારી બેંકોને RBI તરફથી Financially Sound and well managed (FSWM) બેન્ક તરીકેનું સ્ટેટસ આપવામાં આવે છે. મને જણાવતાં આનંદ થાય છે કે આપણી બેન્કે સતત બીજી વખત FSWM સ્ટેટસ RBI તરફથી મેળવેલ છે.

FSWM સ્ટેટસ હેઠળ બેંકને નવી શાખા શરૂ કરવા RBIની પરમીશન લેવાની જરૂર નથી. તે અનુસાર બેંકે પોતાની ૩૫મી શાખા તા. ૧૪.૦૨.૨૦૨૫ ના રોજ મહેસાણા હાઈવે રોડ ઉપર શરૂ કરી છે.

આ ઉપરાંત અન્ય કો.ઓ.પ.બેંકોને આપણી બેંકમાં મર્જ કરવા ચર્ચા-વિચારણા ચાલી રહી છે.

■ નફો તથા વહેંચણી

બેંકની તા. ૩૧.૦૩.૨૦૨૫ ના પૂર્ણ થયેલ વર્ષમાં બેંકે કુલ નફો રૂ. ૬૮.૦૭ કરોડ (ગત વર્ષ રૂ. ૭૬.૧૮ કરોડ) કરેલ છે. ઇન્કમેટેક્સ તથા નીચે પ્રમાણેના પ્રોવિઝનો બાદ થતાં ચોખ્ખો નફો રૂ. ૪૪.૩૫ કરોડ (ગત વર્ષ રૂ. ૫૧.૫૮ કરોડ) કરેલ છે.

ક્રમ	વિગત	રકમ રૂ.
૧	શકમંદ લેણાં અનામત (૮.૫૦%)	૫,૮૩,૬૦,૨૦૦.૦૦
૨	ઇન્કમેટેક્સ પ્રોવિઝન	૧૫,૮૨,૦૦,૦૦૦.૦૦
૩	ડિફર્ડ ટેક્સ પ્રોવિઝન	૪૨,૩૩,૬૧૬.૦૦
૪	સ્ટાન્ડર્ડ એસેટ રિઝર્વ	૧,૨૬,૫૭,૮૫૦.૦૦
૫	ઇન્કમેટેક્સ ડિમાન્ડ	૩૮,૦૩,૫૮૬.૦૦
	કુલ.....	૨૩,૭૨,૫૫,૨૬૨.૦૦

ઉપરોક્ત જોગવાઈઓ બાદ ચોખ્ખો નફો રૂ. ૪૪.૩૫ કરોડ રહ્યો છે. બેંકના બોર્ડ ઓફ ડિરેક્ટર્સશ્રીએ તેની નીચે પ્રમાણે વહેંચણી કરવા ભલામણ કરી છે, જેને મંજૂર રાખવા ભલામણ કરું છું.

ક્રમ	વિગત	રકમ રૂ.
૧	સ્ટેચ્યુટરી રિઝર્વ	૨૧,૭૪,૮૮,૦૨૩.૦૦
૨	કો-ઓપરેટિવ શિક્ષણ ફંડમાં ફાળો	૪૪,૩૫,૪૧૧.૦૦
૩	કો-ઓપરેટિવ રીહેબીલીટેશન, રીકન્સ્ટ્રક્શન એન્ડ ડેવલપમેન્ટ ફંડ	૪૪,૩૫,૪૧૧.૦૦
૪	ડિવિડન્ડ (૧૨% of F.V.)	૧,૬૭,૧૫,૦૦૦.૦૦
૫	શેર હોલ્ડર બેનિફીટ ફંડ	૧,૫૦,૦૦,૦૦૦.૦૦
૬	અનફોરસીન લોસીસ રિઝર્વ	૪,૪૩,૫૪,૧૧૪.૦૦
૭	ચેરીટી-ડોનેશન ફંડ	૪૪,૩૫,૪૧૧.૦૦
૮	સ્પેશીયલ રિઝર્વ u/s-36(I) (viii) Income Tax Act, 1961	૧,૬૬,૬૬,૭૭૦.૦૦
૯	બિલ્ડીંગ ફંડ	૧૧,૦૦,૦૦,૦૦૦.૦૦
૧૦	કો-ઓપરેટિવ પ્રોપગંડા ફંડ	૧,૦૦,૦૦,૦૦૦.૦૦
	કુલ.....	૪૪,૩૫,૪૧,૧૪૦.૦૦

BOARD OF DIRECTOR'S REPORT

ડિવિડન્ડ :

આપણી બેંકના બોર્ડ ઓફ ડિરેક્ટર્સશ્રીઓએ વર્ષ ૨૦૨૪-૨૫ માટે ૧૨% ડિવિડન્ડ વહેંચવા ભલામણ કરેલ છે, જેને મંજૂર રાખવા ભલામણ કરું છું.

કેપીટલ એડીક્વેસી રેશિયો (મૂડી પર્યાપ્ત ગુણોત્તર) CRAR

આવશ્યક પર્યાપ્ત મૂડીના વૈશ્વિક ધારાધોરણ પ્રમાણે રિઝર્વ બેંક ઓફ ઈન્ડિયા એ નિયત કરેલો ૧૨% રેશિયો કોર્મશીયલ તથા સહકારી બેંકોએ જાળવવાનો હોય છે, જેની સામે આપણી બેંકનો રેશિયો ૩૨.૨૨% છે જે બેંકની સધ્ધરતા દર્શાવતો માપદંડ છે.

ગત વર્ષ સાથે સરખામણી

(₹ કરોડમાં)

વિગત	તા. ૩૧.૦૩.૨૦૨૪	તા. ૩૧.૦૩.૨૦૨૫	તફાવત રૂ.	તફાવત %
રિઝર્વ ફંડ (શેર કેપીટલ સાથે)	૬૯૬.૩૦	૭૫૧.૮૧	+ ૫૫.૬૧	+ ૭.૮૮%
ડિપોઝીટ	૨૬૦૬.૭૮	૨૭૬૮.૩૦	+ ૧૬૧.૫૨	+ ૬.૨૦%
ધિરાણ	૧૪૬૦.૩૦	૧૬૮૦.૭૩	+ ૨૨૦.૪૩	+ ૧૫.૦૮%
ગ્રોસ એન.પી.એ. (૨.૦૩%)	૧૦.૭૭★	૩૪.૧૧★	+ ૨૩.૩૪	+ ૨૧૬.૭૧%
નેટ એન.પી.એ.	૦.૦૦	૦.૦૦	૦.૦૦	૦.૦૦%
ઈન્વેસ્ટમેન્ટ	૧૩૫૦.૫૨	૧૩૨૨.૪૧	- ૨૮.૧૧	- ૨.૦૮%
ગ્રોસ નફો	૭૬.૧૮	૬૮.૦૭	- ૮.૧૨	- ૧૦.૬૬%

બેંકના મોટા રિઝર્વ તથા સરપ્લસ ભંડોળોની સ્થિતિ તથા નાણાંકીય સધ્ધરતા જોતા આવતી કોઈપણ આકસ્મિક જરૂરીયાત કે જવાબદારીઓ નીભાવવા બેંક સક્ષમ છે. ★ સદરહુ ગ્રોસ એન.પી.એ. રૂ. ૩૪.૧૧ કરોડ ની સામે બેંકે રૂ. ૧૦૮.૧૪ કરોડ નું પ્રોવિઝન કરેલ છે.

વર્ષ ૨૦૨૫-૨૬નું લક્ષ્યાંક

(₹ કરોડમાં)

વિગત	તા. ૩૧.૦૩.૨૦૨૫	બજેટ / લક્ષ્યાંક (તા. ૩૧.૦૩.૨૦૨૬)
ડિપોઝીટ	૨૭૬૮.૩૦	૩૦૦૦.૦૦
ધિરાણ	૧૬૮૦.૭૩	૨૦૦૦.૦૦

સ્વક્રિય ભંડોળ

વર્ષનાં અંતે બેંકની ભરપાઈ શેર મૂડી રૂ. ૧૩.૭૫ કરોડ છે તથા અન્ય રિઝર્વ તથા ભંડોળો મળી રૂ. ૭૩૮.૧૬ કરોડ થાય છે. આ પ્રમાણે સ્વક્રિય ભંડોળો કુલ રૂ. ૭૫૧.૯૧ કરોડ છે જે બેંકની મજબૂત નાણાંકીય સ્થિતિ તથા સધ્ધરતાનું દર્શક છે.

નવી સુવિધાઓનું આયોજન :

- API-E-mandate – Destination Aadhar Base – આ સુવિધાથી આપણી બેંકના ગ્રાહકો આધાર દ્વારા મ્યુચ્યુઅલ ફંડ, અન્ય રોકાણો, ડોનેશન વિગેરે માટે E-mandate કરી શકશે.
- API-E-mandate – Destination Net Banking – આ સુવિધાથી શરૂ કરવા હાલ ટેસ્ટીંગ હેઠળ છે. ત્યારબાદ ઉપર મુજબની E-mandate નેટ બેંકીંગથી પણ કરી શકાશે.

ધિરાણ – ડિપોઝીટ – ઇન્વેસ્ટમેન્ટ

ધિરાણ ઉપરના વ્યાજના દરનો સમયાંતરે રિવ્યુ કરીને ગ્રાહકોને વ્યાજબી દરથી ધિરાણ મળી રહે તેવા પ્રયત્નો થઈ રહ્યા છે. ગત વર્ષમાં બેંકીંગ સેક્ટરના હરીફાઈયુક્ત વાતાવરણમાં પણ બેંકનું ધિરાણ રૂ. ૨૨૦.૪૩ કરોડ વધીને રૂ. ૧૬૮૦.૭૩ કરોડ થયું છે. સી.ડી.રેશીયો ૬૩.૨૭ % થયો છે. આપણી બેંકની બેંક ગેરંટી જે ગુજરાત સરકારના તમામ કોર્પોરેશન / વિભાગોમાં સ્વીકારાય છે અને તેના માટે ગુજરાત સરકારે આપણી બેંકને ઘણા સમયથી અધિકૃત કરેલ છે. ગુજરાત સરકાર દ્વારા DIC ની કેડીટ લીંક કેપીટલ સબસીડી સ્કીમ જેમાં ૧૫% કેપીટલ સબસીડી તેમજ વ્યાજની સબસીડી મળે છે. મુખ્યમંત્રી આવાસ યોજના હેઠળી ઓછી અને મધ્યમ આવક ધરાવતા વ્યક્તિઓ માટે ગુજરાત હાઉસીંગ બોર્ડ સાથે આપણી બેંકે MOU કરેલ હોવાથી તેમાં આવાસ ખરીદવા માંગતા વ્યક્તિઓ ધિરાણ વ્યાજબી દરે મેળવી શકે છે. ગત નાણાંકીય વર્ષના ઓડિટ થયેલ હિસાબોની ગણતરીને આધારી આપણી બેંક વ્યક્તિગતને રૂ. ૭૮.૦૦ કરોડ અને ગૃપને રૂ. ૧૩૦.૦૦ કરોડ સુધી ધિરાણ કરી શકે છે.

કોવીડ મહામારી પછી કુળાવાને કાબુમાં રાખવા રિઝર્વ બેન્ક ઓફ ઈન્ડિયા દ્વારા મે-૨૦૨૨ થી ફેબ્રુઆરી-૨૦૨૩ ના સમયગાળા દરમ્યાન ૬ વખત રેપો

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રેટમાં કુલ ૨.૫૦% નો વધારો કરેલ છે, જેની સામે આપણી બેન્ક દ્વારા ગ્રાહકોના હિતમાં હાઉસીંગ લોન ધિરાણમાં ફક્ત ૧.૨૫% નો જ વધારો કરેલ હતો. આ ઉપરાંત અન્ય ધિરાણ યોજનાઓમાં પણ ૦.૨૫% થી ૦.૭૫% જેવો મામુલી વધારો કરેલ હતો. તાજેતરમાં રિઝર્વ બેંક ઓફ ઈન્ડિયા દ્વારા ફેબ્રુઆરી-૨૦૨૫ માં ૦.૨૫% તથા એપ્રિલ-૨૦૨૫ માં ૦.૨૫% એમ કુલ ૦.૫૦% નો રેપો રેટમાં ઘટાડો કરેલ છે. હાઉસીંગ લોનના વ્યાજદરમાં વધુ પારદર્શિતા લાવવાના હેતુથી તેમજ સારો CIBIL કેડીટ સ્કોર ધરાવતાં અરજદારોને વ્યાજદરમાં વિશેષ વળતર આપી શકાય તે હેતુથી એક્સટર્નલ બેન્ચમાર્ક (રેપો રેટ) સાથે લીંક નવી હાઉસીંગ લોન યોજના અમલમાં મુકેલી છે. આ નવી યોજનામાં ૭૫૦ થી વધુ CIBIL કેડીટ સ્કોર ધરાવતાં અરજદારોને સ્કીમના અન્ય નિયમોને આધારે ૮.૧૦% ના આકર્ષક વ્યાજદરથી હાઉસીંગ લોન આપવામાં આવે છે. નાના ધિરાણોને પ્રોત્સાહન આપવાના હેતુથી “એમ્કો સાથી” ધિરાણ યોજના અમલમાં મુકેલ છે, આ યોજનામાં રૂ. ૨.૦૦ કરોડ સુધીની વર્કિંગ કેપીટલ ધિરાણ અરજી ઉપર પ્રથમ વર્ષ માટે પ્રોસેસીંગ ફી માં સંપૂર્ણ મુક્તિ આપેલ છે તેમજ પ્રથમ વર્ષ માટે લાગુ પડતાં વ્યાજ દર માં ૦.૫૦% નું વિશેષ વળતર પણ આપવામાં આવે છે. આ ઉપરાંત MSME એકમો માટે પણ વ્યાજબી દરની અનેક યોજનાઓ અમલમાં મુકેલી છે, જેમાં શેડ લોન, મશીનરી લોન તેમજ વર્કિંગ કેપીટલ ધિરાણ પુરું પાડવામાં આવે છે. ABLUPS (આત્મનિર્ભર ભારત લઘુ ઉદ્યોગ પ્રોત્સાહન સ્કીમ) યોજના અમલમાં છે. જેમાં MSME એકમોને રૂ. ૧૫.૦૦ લાખ સુધી વર્કિંગ કેપીટલ લિમીટ, મશીનરી લોન માટે તેઓની મિલકત મોર્ગેજ ન કરાવતાં ફક્ત નેગેટીવ લીયનમાં લેવામાં આવે છે. જેના દ્વારા મોર્ગેજ અંગેના ખર્ચમાં ધિરાણ લેનારને મોટી બચત થાય છે. આ ઉપરાંત રૂ. ૫૦.૦૦ લાખ થી રૂ. ૫૦૦.૦૦ લાખ સુધીની લોન / લિમીટ અન્ય બેંકમાંથી આપણી બેન્કમાં સ્વીચ ઓવર કરવા માટેની ખાસ યોજના “એમ્કો ઉન્નતિ” પણ અમલમાં મુકેલ છે, જેમાં ટેઈકઓવર થતી લિમીટ માટે પ્રોસેસીંગ ચાર્જમાં સંપૂર્ણ વળતર તેમજ કો-લેટરલ સિક્યોરીટીના કવરેજ મુજબ ૭.૮૫% થી ૮.૧૦% જેટલા નીચા વ્યાજદર થી ધિરાણ મંજૂર કરવામાં આવે છે.

વધુમાં ઈન્વેસ્ટમેન્ટ ગ્રેડ એક્સટર્નલ રેટીંગ ધરાવતાં કોર્પોરેટ એકમો માટે રેપો રેટ આધારીત આકર્ષક વ્યાજદર ધરાવતી સ્કીમ “એમ્કો પ્રાઈમ” પણ અમલમાં મુકેલ છે. આ યોજનામાં રૂ. ૫૦.૦૦ લાખ થી રૂ. ૪૦૦૦.૦૦ લાખ સુધીના ધિરાણો એકમના એક્સટર્નલ રેટીંગના આધારે આકર્ષક વ્યાજ દરથી મંજૂર કરવામાં આવે છે.

આ ઉપરાંત આપણી બેન્ક દ્વારા હાઉસીંગ લોન, કાર લોન, પર્સનલ લોન, એજ્યુકેશન લોન જેવી રીટેઈલ ધિરાણ યોજનાઓમાં પણ ખૂબ જ વ્યાજબી દરથી ધિરાણ આપી રહી છે. કાર લોનમાં રૂ. ૫૦.૦૦ લાખ થી વધુની લોન ફક્ત ૭.૮૦% તેમજ રૂ. ૨૫.૦૦ લાખ થી વધુ રૂ. ૫૦.૦૦ લાખ સુધીની કાર લોન ઉપર ૮.૧૦% જેટલા આકર્ષક વ્યાજ દર રાખવામાં આવેલ છે.

બેંકે જાન્યુઆરી-૨૦૨૫ થી માર્ચ-૨૦૨૫ દરમિયાન ૩ માસ માટે મેગા કાર લોનનું કમ્પેઈન રાખેલ હતું. બેંકે વર્તમાનપત્રોમાં અને હોર્ડીંગ તથા રેડીયો ઉપર જાહેરાત કરી હતી. બેંકે કુલ ૩૦૨ ગ્રાહકોને કાર લોન મંજૂર કરી આશરે રૂ. ૪૦.૦૦ કરોડનું ધિરાણ કરેલ છે. આ કમ્પેઈનને સફળ કરવા ટાર્ગેટ પૂરા કરનાર બેંકના સ્ટાફને પણ પ્રોત્સાહનરૂપે મેડલ અને ઈનામ આપવાનું નક્કી કર્યું છે.

ડોક્ટર્સને ક્લીનીક ખરીદવા / હોસ્પિટલ બનાવવા તેમજ ઈક્વીપમેન્ટ ખરીદવા માટેની ખાસ લોન યોજના અમલમાં છે, જેમાં ૮.૮૫% જેવા આકર્ષક દરથી ધિરાણ આપવામાં આવે છે.

બેંક દ્વારા LRD - લીડ રેન્ટલ ડિસ્કાઉન્ટ સ્કીમ પણ રજૂ કરવામાં આવેલ છે જેમાં અરજદારની સ્વમાલિકીની મિલકત કે જે સારા કોર્પોરેટ/કંપનીને ભાડેથી આપેલ હોય તેવી મિલકતના ભાડાની રકમ ડિસ્કાઉન્ટ કરાવીને અરજદાર ઔદ્યોગિક કે રિઝર્વ બેંક દ્વારા માન્ય અન્ય હેતુ માટે આ યોજના હેઠળ ટર્મ લોન મેળવી શકે છે.

બેંકના ગ્રાહકોને આકર્ષક જરૂરીયાતો / સામાજિક પ્રસંગો માટે “એમ્કો ખુશી” પર્સનલ લોન સ્કીમ હેઠળ રૂ. ૫/- લાખ સુધી ધિરાણ ફક્ત થર્ડ પાર્ટી ગેરંટીથી આપવામાં આવે છે. આ સ્કીમનો બેંકના ઘણા ગ્રાહકોએ લાભ લીધો છે.

તમામ ગ્રાહકો માટે અને ખાસ કરીને સુપર સીનીયર સીટીઝન માટે વ્યાજ દરમાં વધારો કર્યા છે. કુલ ડિપોઝીટમાં રૂ. ૧૬૧.૫૨ કરોડનો વધારો થઈ રૂ. ૨૭૬૮.૩૦ કરોડ થઈ છે. CASA ડિપોઝીટ ૩૩.૫૨% થઈ છે. તેમ છતાં અન્ય બેંકોની સરખામણીમાં ઘણી સારી સ્થિતિમાં છે.

બેંકનું રિઝર્વ ફંડ તથા લીદેલ ડિપોઝીટની સામે ધિરાણ આપ્યા બાદ વધેલ રકમનું નિયમિતપણે અભ્યાસ કરી રિઝર્વ બેંક ઓફ ઈન્ડિયાની ગાઈડલાઈન મુજબ રોકાણો કરવામાં આવે છે. આ માટે ઈન્વેસ્ટમેન્ટ કમિટી સતત કાર્યરત છે. ગત વર્ષની સરખામણીમાં કુલ ઈન્વેસ્ટમેન્ટ રૂ. ૧૩૫૦.૫૨ કરોડ થી થીને રૂ. ૧૩૨૨.૪૧ કરોડ થયા છે. વર્ષ દરમિયાન ટ્રેઝરી પ્રવૃત્તિઓ કરતાં બેંકને રૂ. ૧૨૩.૫૩ કરોડ (રોકાણોના વેચાણ ઉપર થયેલ નફા સાથે કુલ રૂ. ૧૨૬.૧૧ કરોડ) ની આવક થઈ છે. ઉપરાંત બેંકે વધારાની PSLC – Agriculture (Priority) ની રૂ. ૧૭.૫૦ કરોડનું વેચાણ કરી રૂ. ૧૦.૨૫ લાખની કમીશનની આવક મેળવેલ છે. તા. ૩૧.૦૩.૨૦૨૫ ના રોજ Weighted Average Investment Portfolio Yield ૭.૫૮૬૪% રહ્યો છે.

ડિપોઝીટ / ધિરાણ ઉપરના વ્યાજના દર સમયાંતરે રીવ્યુ કરીને, ગ્રાહકોને શક્ય તેટલો લાભ આપીને અન્ય બેંકોની સરખામણીમાં Net Interest Margin વધુ રાખવામાં સફળ રહ્યા છીએ. તા. ૩૧.૦૩.૨૦૨૫ ના રોજ NIM ૩.૫૦% રહ્યો છે જે અન્ય બેંકો કરતાં ઘણો વધુ છે.

BOARD OF DIRECTOR'S REPORT

■ શાખાઓની કામગીરી

બેંકની તમામ ૩૫ શાખાઓમાં ટીમવર્ક થી કામકાજ ચાલી રહ્યું હોઈ તમામ શાખાઓએ ઉત્તમ કામગીરી દર્શાવી છે. આ માટે તમામ મેનેજર સહિત સ્ટાફને અભિનંદન આપું છું. અન્ય કો-ઓપ. બેંકોના આપણી બેંકમાં મર્જ કરવા આવતી ઓફર ઉપર ચર્ચા કરી તેને મર્જ કરવા બેંક સતત પ્રયત્નશીલ છે.

■ ડિરેક્ટરશ્રીઓને ધિરાણ

વર્ષનાં અંતે બેંકનાં ડિરેક્ટરશ્રીઓનું ધિરાણ (ફીક્સ ડિપોઝીટ સામે ઓવરડ્રાફ્ટ) કુલ ધિરાણનાં ૦.૩૧ % છે. રિઝર્વ બેંક ઓફ ઇન્ડિયાની સુચનાઓનું પૂર્ણપણે પાલન કરી આ ધિરાણ થયેલ છે તથા તેનાં પત્રકો રિઝર્વ બેંકને પણ સમયસર મોકલાવેલ છે.

■ નોન ફંડ બેઈઝ લીમીટ

બેંકની એલ.સી. તથા બેંક ગેરેન્ટી જેવી નોન ફંડ કન્ટ્રીજન્સી લાયાબીલીટી વર્ષનાં અંતે રૂ. ૬૦.૩૧ કરોડ રહેલ છે.

■ એન.પી.એ. તથા પ્રોવિઝન

ચાલુ વર્ષે એક મોટું ધિરાણ ખાતું NPA થવાથી બેંકનું ગ્રોસ NPA રૂ. ૧૦.૭૭ કરોડથી વધીને રૂ. ૩૪.૧૧ કરોડ થયું છે, જે કુલ ધિરાણના ૨.૦૩% છે. આ ખાતાં માટે બેંક પાસે આશરે ૧૮૫% ધરાવતી કો-લેટરલ સિક્યુરીટી / મોર્ગેજ મિલકત છે અને બેંકે વસુલાત માટે SARFAESI Act હેઠળ કાર્યવાહી શરૂ કરી છે. હાલ રૂ. ૧.૦૦ કરોડ જેવી વસુલાત પણ તેમાં થઈ છે. બેંકના ગ્રોસ એન.પી.એ. સામે બેંકે રૂ. ૧૦૮.૧૪ કરોડ નું માતબર પ્રોવિઝન કર્યું છે, જે અનેકગણું વધુ એટલે કે Gross NPA ના ૩૧૮.૮૬ % છે. બેંકનું Net NPA ૦% છે. એન.પી.એ. ખાતાઓમાં વસુલાત માટે સતત પ્રયત્નો ચાલુ છે અને નવા એન.પી.એ. થાય નહીં તેવી પૂરતી સાવચેતી રાખવામાં આવે છે.

■ કોમ્પ્યુટરાઈઝેશન / ગ્રાહક સેવા

શાખાઓમાં નિયમિત પ્રમાણે Customer Meet નું આયોજન કરીને ગ્રાહકોના સૂચનો ઉપર વિચાર કરીને શક્ય હોય તે રીતે અમલ કરવામાં આવે છે. દરેક વર્ષે તા. ૭ મી એપ્રિલે શાખાઓમાં બેંકના સ્થાપના દિવસની ઉજવણી કરવામાં આવે છે અને તે જ દિવસે Customer Meet કરવામાં આવે છે. ગ્રાહકોની નજીક જવાનો આ ઉત્તમ માર્ગ અપનાવવાની કોશીષ કરી છે. નીચે પ્રમાણેની ગ્રાહક સેવા ઉપલબ્ધ છે.

- **Data Center on Cloud** - આપણી બેંક દ્વારા ડેટા સેન્ટરને ગત વર્ષથી Oracle Cloud ઉપર લઈ ગયા છે, જેનાથી વખતો વખતના સિક્યુરીટી પેચ રેગ્યુલર અપડેટ થાય છે અને સંપૂર્ણ ડેટા સુરક્ષિત છે. આ ઉપરાંત VAPT અને IS Audit વિગેરે નિયમિતરૂપે કરાવે છે.
- **SMS સુવિધા** - જમા અને ઉધાર વ્યવહારની રજીસ્ટ્રેશન કરાવેલ ગ્રાહકને તેમના મોબાઈલ ઉપર SMS દ્વારા જાણ કરવામાં આવે છે.
- કોર બેંકીંગ દ્વારા Any Branch Banking ની વ્યવસ્થા
- **Electronic Fund Transfer** – RTGS, NEFT તથા NACH સુવિધા.
- **E-Payment of Taxes** - બધા પ્રકારના TDS, પ્રોપર્ટીના વેચાણ ઉપરનો TDS, TCS, વેટ, ઇન્કમેટેક્સ, કસ્ટમ ડ્યુટી, ESIC, GST વગેરેની ચૂકવણીની સુવિધા (વિના મૂલ્યે).
- RTGS તથા CBS સલામતી માટે જરૂરી એવી DR Site નું પ્રોવિઝન. (જેના લીધે બેંકની કામગીરી વિના વિક્ષેપે ગ્રાહકોને આપી શકાય.)
- ગ્રાહકોને પર્સનલાઈઝ ચેકબુકો, ફીક્સ ડિપોઝીટ પાકતા અગાઉ પત્રથી અને SMS થી જાણ / ફીક્સ ડિપોઝીટ માટે ઓટો રીન્યુઅલ સુવિધા.
- ઇન્કમેટેક્સ એક્ટની કલમ ૮૦/સી હેઠળ ટેક્સ સેવિંગ્સ ડિપોઝીટ સ્વિકાર્ય
- **ASBA સુવિધા** - નવી કંપનીના શેરોની અરજમાં ભરવાની રકમ બ્લોક કરીને વિના પેમેન્ટે આપ અરજી કરી શકો છો. ગ્રાહક નવા આવતા IPO ના શેરની એપ્લીકેશન પોતાના UPI / Mobile Application થી ઘરે બેઠા જ એપ્લીકેશન કરી શકે છે. કોઈ પણ જાતનું એપ્લીકેશન ફોર્મ ભરવાનું રહેતું નથી. વધુ જાણકારી માટે શાખા મેનેજરનો સંપર્ક કરવો.
- **વેબસાઈટ** - બેંકની વેબસાઈટ www.amcobank.com છે. આ વેબસાઈટ મારફત આપ આપની બેંકની બધી જ માહિતી મેળવી શકો છો. ઉપરાંત અન્ય ગ્રાહકલક્ષી સેવાઓ જેવી કે એકાઉન્ટ ઓપનિંગ ફોર્મ, ગ્રાહક ફરીયાદ તેમજ ATM ના ફોર્મ પણ ડાઉનલોડ કરી શકાય છે.
- **Bill Desk** - ઇન્ટરનેટ બેંકીંગમાં Bill Desk સુવિધા ગત વર્ષે ચાલુ કરેલ અને ગ્રાહકો તેનો લાભ લઈ રહ્યા છે. આ સુવિધા દ્વારા વિવિધ પ્રકારના બિલ પેમેન્ટ તથા ઓનલાઈન ખરીદી ઇન્ટરનેટ બેંકીંગના માધ્યમથી કરી શકાય છે.
- **BBPS સેવા** - ભારત બીલ પેમેન્ટ સર્વિસ (BBPS) સેવા દ્વારા ગ્રાહક વિવિધ પ્રકારના બિલ પેમેન્ટ સુવિધા અમલમાં છે.

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દા.ત. ઇલેક્ટ્રિક બીલ, ટેલિફોન બીલ, ગેસ બીલ, ડીટીએચ રિચાર્જ, ઇન્ટરનેટ બ્રોડબેન્ડ બીલ વગેરે.

- આધારકાર્ડ હેઠળ LPG સબસીડી મેળવવા અધિકૃત.
- એમ્કો જૂનીયર એકાઉન્ટ :** ૧૧ વર્ષ થી ૧૮ વર્ષ સુધીના સગીર બાળકો માટે ચેકબુક તથા ATM cum Debit Card ની સુવિધા સાથે સેવિંગ્સ ખાતા ખોલવાની યોજના અમલમાં છે. આ માટે શાખાઓનો સંપર્ક કરીને ઘણા સગીર બાળકોએ ખાતા ખોલાવ્યા છે અને તેનો લાભ લઈ રહ્યા છે.
- અટલ પેન્શન યોજના (APY) -** બેંકે જરૂરીયાતમંદ વર્ગને રીટાયર્ડ થયા પછી (૬૦ વર્ષ) મદદરૂપ થઈ શકે તે માટે ભારત સરકારે જાહેર કરેલ અટલ પેન્શન યોજના બેંકની તમામ શાખાઓમાં શરૂ કરી છે. આ સ્કીમ હેઠળ નક્કી કરેલ રકમ દર માસે ભરવાથી વ્યક્તિને ૬૦ વર્ષ પછી રૂ. ૧,૦૦૦/- થી રૂ. ૫,૦૦૦/- ગેરંટેડ પેન્શન મળે છે. વ્યક્તિનું અવસાન થાય તો તેના સ્પાઉસને પણ તે જ પેન્શનની રકમ મળવાનું ચાલુ રહે છે અને પતિ-પત્ની બંનેના અવસાન થાય બાદ નોમિનીને ભારત સરકાર (PFRDA) તરફથી આશરે રૂ. ૧.૭૦ લાખ થી રૂ. ૮.૫૦ લાખ સુધીની રકમ મળે છે. આ યોજનામાં વર્ષ દરમ્યાન ભરેલ રકમ ઇન્કમેટેક્સ એક્ટની કલમ 80CCD(1) હેઠળ રૂ. ૫૦,૦૦૦/- સુધી કરમુક્ત છે. વધુ માહિતી મેળવવા બેંકની નજીકની શાખાઓનો સંપર્ક કરશો.
- સ્ટેમ્પ ફેન્ડિંગ સુવિધા -** મણીનગર, સેટેલાઈટ શાખા મળી કુલ ૨ શાખાઓમાં સ્ટેમ્પ ફેન્ડિંગ નું કામકાજ કરતાં બેંકને કુલ રૂ. ૬૫,૦૦૦/- ની કમિશનની આવક થઈ છે.
- લોકર્સ સુવિધા -** બેંકની ૨૪ શાખાઓમાં Safe Deposit Lockers ની સુવિધા મોટા ભાગે વાતાનુકૂલિત વાતાવરણમાં ઉપલબ્ધ છે.
- ઉપરાંત વર્ષ દરમ્યાન IRDA ની નવી ગારંટલાઈન મુજબ બેંકે ઇન્સ્યુરન્સ બિઝનેસ માટે કોર્પોરેટ એજન્ટ તરીકેનું લાયસન્સ મેળવેલ છે. તે હેઠળ બેંકે બજાજ એલાયન્સ જનરલ ઇન્સ્યુરન્સ કું. સાથે ટાઈ-અપ કરી સ્ટાફમિત્રોના સહકારથી બેંકે રૂ. ૪૦.૮૪ લાખ પ્રિમિયમ એકઠું કરેલ છે. બેંકમાં પ્રધાનમંત્રી વિમા યોજના હેઠળ ગ્રાહકોના પર્સનલ એક્સીડન્ટ અને જીવન વિમો લેવામાં આવે છે. તે હેઠળ પર્સનલ એક્સીડન્ટ વિમાનું રૂ. ૧,૦૪,૬૬૦/- પ્રિમિયમ અને જીવન વિમાનું રૂ. ૧૧.૬૭ લાખ પ્રિમિયમ એકઠું કરેલ છે. લોન ધારક તેની લોનનો તથા તેની જીંદગીનો વિમો લઈ શકે છે. આપ સૌને પણ તેનો લાભ લેવા વિનંતી છે.
- સલામતી -** બેંકની સલામતી વધારવા તમામ શાખાઓ CCTV કેમેરાથી સુસજ્જ છે.
- ઈન્ટરનેટ બેંકીંગ -** બેંકના ગ્રાહકો માટે ઇન્ટરનેટ બેંકીંગ સુવિધા શરૂ થઈ ગઈ છે જેમાં રીટેઈલ અને કોર્પોરેટ એમ બંને પ્રકારના ગ્રાહકો સેવાઓનો લાભ લઈ રહ્યા છે. ગ્રાહકોના ફંડની સેફ્ટી માટે બેંકે Two Factor Authentication પણ અમલમાં મુકેલ છે.
- ATMs**
ગ્રાહકોની સગવડતા માટે વ્યાપ વધારવાના હેતુસર બેંકની અમદાવાદની નવરંગપુરા, મણીનગર, મહેંદીકુવા, ગિરધરનગર, વટવા, ઓઢવ, આંબાવાડી, નારણપુરા, લાટીબજાર, સાઉથ બોપલ શાખાઓ તથા મુંબઈની નાગદેવી શાખા અને ટેક્ષટાઈલ માર્કેટ રોડ, સુરત શાખાઓમાં મળી કુલ ૧૨ શાખાઓની પ્રિમાઈસીસમાં ATMs કેશ રિસાઈકલર મશીન કાર્યરત છે. આ ATMs માં ગ્રાહકના કાર્ડથી ગ્રાહકના ખાતામાં પૈસા જમા થઈ શકે તેવી સુવિધા છે અને ઉપરાંત ATM કાર્ડ ન હોય, પરંતુ ખાતેદાર હોય તો પણ ગ્રાહક તેના ખાતામાં પૈસા જમા કરાવી શકશે. આપણી બેંકના ખાતેદારો માટે તેમના ખાતા માટે આપણી બેંકના ATM સેન્ટરોમાંથી ગમે તેટલા વ્યવહારો કરી શકશે, તેનો કોઈ જ ચાર્જ લાગતો નથી.
- ICD :** આપણી બેંક ICD માં કાર્યરત થઈ ગઈ છે. ICD સીસ્ટમમાં જેટલી બેંક કાર્યરત હોય તેટલી બેંકના ગ્રાહકો પોતાની બેંક સિવાય બીજી બેંકના કેશ ડિપોઝીટ અથવા રીસાઈકલ નો ઉપયોગ કરી પોતાની બેંકમાં કેશ જમા કરાવી શકશે. તેના માટેના ચાર્જ્સ દરેક બેંક પોતાની રીતે લેશે.
- ATM cum Debit Card (RuPay):** આ સુવિધા અંતર્ગત બેંક દ્વારા તેના ગ્રાહકોને વિના મૂલ્યે કાર્ડ આપવામાં આવે છે. આપણી બેંકનું RuPay ATM cum Debit Card ભારત ભરના આશરે રૂ. ૬૧,૨૭૨/- ATM સેન્ટર ખાતે RBI ના વખતોવખતના નિયમોનુસાર માન્ય છે. ઉપરાંત RuPay Debit Card દ્વારા મોલ, પેટ્રોલ પંપ, દુકાનો જેવા વેચાણકેન્દ્રો ઉપરથી પોઈન્ટ ઓફ સેલ (PoS) દ્વારા ખરીદી કરી શકાય છે. આપણી બેંકના ગ્રાહકો દ્વારા ડેબીટ કાર્ડનો ઉપયોગ વધી રહ્યો છે.
- E-Commerce:** આપણી બેંકના RuPay cum Debit Card થી ખાતેદાર રેલ્વે/પ્લેનની ટિકીટ, મલ્ટીપ્લેક્ષ સિનેમાની ટિકીટ અને પેટ્રોલની ખરીદી, હોટલમાં પેમેન્ટ કરી શકશે તથા ઓનલાઈન ખરીદી પણ કરી શકે છે. હાલમાં મોટાભાગનો વર્ગ ઓનલાઈન ખરીદી તરફ વળ્યો છે.
- FOREX સુવિધા :** NRE ફીક્સ ડિપોઝીટ ખાતા તથા Money Exchange સુવિધા ચાલુ છે. બેંકે Export – Import, Foreign LC, Foreign Clean Cheque Realisation અને LRS Remittance ના કામકાજ માટે બીજી બેંકો સાથે ટાઈ-અપ કર્યું છે. વર્ષ દરમ્યાન બેંકે AD-II કેટેગરીમાં રૂ. ૫૭.૫૭ કરોડનો બિઝનેસ કરેલ છે, જેની ઉપર બેંકને રૂ. ૧૮.૨૫ લાખ ની આવક થઈ છે.

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- આ ઉપરાંત મલ્ટીપલ ફોરેન કરન્સી પ્રિ-પેઇડ VISA કાર્ડ ખૂબ જ વ્યાજબી દરથી આપવામાં આવે છે. વિદેશમાં ભણતાં બાળકો, ધંધાર્થે, ટ્રાવેલિંગ, મેડિકલ સારવાર માટે, વીઝા ફી માટે વગેરે માટે કાર્ડનો ઉપયોગ થઈ રહ્યો છે. બેંકે Currency Exchange કામકાજ પણ વ્યાજબી ભાવથી EBIX Cash World Money Ltd. સાથે ટાઈઅપ કરીને કરી રહી છે.
- મોબાઈલ બેંકિંગ (IMPS-NEFT) :** બેંકની મોબાઈલ એપ્લિકેશન એન્ડ્રોઇડ / આઈ ફોન ઉપર ડાઉનલોડ કરીને મોબાઈલ દ્વારા રૂ. ૨,૦૦,૦૦૦/- સુધીના પ્રતિ દિવસ નાણાંકીય વ્યવહારો કરી શકાય છે. આ એપ્લિકેશન દ્વારા ગ્રાહક કોઈપણ બેંકના ખાતામાં, ખાતા નંબર દ્વારા ગમે તે સમયે ફંડ ટ્રાન્સફર કરી શકે છે. જો કોઈ ગ્રાહકને વધારાની લિમીટ જોઈએ તો બેંકમાં અરજી આપી રૂ. ૨૫,૦૦,૦૦૦/- થી રૂ. ૫૦,૦૦,૦૦૦/- સુધીના પ્રતિ દિવસ નાણાંકીય વ્યવહારો કરી શકે છે. આ ઉપરાંત ચેકબુક ની માંગણી, RuPay Debit Card બ્લોક કરવાની, પોતાના ખાતાઓના બેલેન્સ જોવાની, મીની સ્ટેટમેન્ટ મેળવવાની, ચેક સ્ટોપ પેમેન્ટ, NEFT થી ફંડ ટ્રાન્સફરની સુવિધા છે. IMPS સુવિધાનો ગ્રાહકોનો બહોળો વર્ગ ઉપયોગ કરી રહ્યો છે.
- Whats App Banking :** આ સુવિધા દ્વારા Whats App નંબર-૯૬૮૭૦૩૨૦૨૧ દ્વારા બેલેન્સ ઇન્કવાયરી, મીની સ્ટેટમેન્ટ, વિગતવાર સ્ટેટમેન્ટ, ચેકબુક મેળવવા વિનંતી, ATM Card બ્લોક કરવા, ખાતાનું રી-કેવાયસી, આપણી બેંકની કોઈપણ શાખાનો IFSC કોડ જોવા, સ્ટોપ પેમેન્ટ, પોઝિટીવ પે વિનંતી વિગેરે કરી શકાય છે. આ ઉપરાંત બેંકની વિવિધ પ્રકારની લોનોના વ્યાજ દર તેમજ ડિપોઝીટ ઉપરના વ્યાજ દર પણ જાણી શકાય છે.
- Cyber Security:** વર્તમાન સરકાર ડિજિટલ બેંકિંગ માટે ખૂબ જ પ્રયત્નશીલ છે. ડિજિટલ બેંકિંગ કરવા માટે વિવિધ ચેનલો પણ ઉપલબ્ધ થઈ રહી છે. ગ્રાહકોને હવે બેંકમાં આવ્યા વિના ઘણી બધી બેંકિંગ સેવાઓનો ઉપયોગ કરી શકે છે. તે સાથે જ Cyber Crimes / Fraud પણ વધી રહ્યા છે. બેંક આ સંદર્ભે ગ્રાહકોને જાગૃત કરવા માટે SMS / E-mail દ્વારા સૂચનાઓ આપે છે. બેંક ગ્રાહકોને “કસ્ટમર મીટ” સમયે પણ વિસ્તૃત માહિતી આપે છે. જેથી ગ્રાહકો ડિજિટલ બેંકિંગનો ઉપયોગ કરતાં પહેલાં જાગૃત રહે. બેંકે પોતાની Cyber Security પણ વધારી છે. રિઝર્વ બેંક ઓફ ઇન્ડિયાની માર્ગદર્શિકા કે CERT-IN ની માર્ગદર્શિકાનો બેંક અમલ કરે છે.
- રિઝર્વ બેંક ઓફ ઇન્ડિયાના Cyber Security Framework Level-3 ના તમામ કન્ટ્રોલ ગેપ્સ ની બેંકે પૂર્તતા કરી દીધી છે. આ માટે CERT-IN ઓડિટર દ્વારા મળેલ સર્ટિફિકેટ પણ રિઝર્વ બેંક ઓફ ઇન્ડિયા ને મોકલેલ છે.
- Missed call સુવિધા :** બેંકમાં રજીસ્ટર્ડ મોબાઈલ નંબર મુજબ બેંકના ગ્રાહકોને કોઈપણ ચાર્જ વગર મોબાઈલ દ્વારા પોતાના ખાતાઓનું બેલેન્સ મોબાઈલ નં. ૯૬૦૭૮૪૭૪૬૬ થી અને છેલ્લા પાંચ વ્યવહારોની માહિતી મોબાઈલ નં. ૯૬૦૭૮૫૭૪૬૬ થી SMS દ્વારા મેળવી શકાય છે.
- POS મશીન :** ભારત સરકારના ડિજિટલ ઇન્ડિયા મિશન હેઠળ રોકડ વ્યવહારોને બદલે ડિજિટલ વ્યવહારોને વેગ આપવા બેંકે પોતાના ગ્રાહકોને Point of Sale મશીન નજીવી કિંમતથી મળી રહે તેવી વ્યવસ્થા ગોઠવી છે.
- Passbook Kiosk મશીન :** ગ્રાહકને સારી સુવિધા મળે તે હેતુથી બેંક દ્વારા બેંકની ૧૩ શાખાઓ જેમ કે મણીનગર, ગિરધરનગર, ઓઢવ, નારણપુરા, ઈસનપુર, મહેંદીકુવા, સોલા રોડ, બાપુનગર, આંબાવાડી, સેટેલાઈટ, પાલડી, નાગદેવી-મુંબઈ અને નવરંગપુરા શાખામાં Passbook Printing Kiosk મૂકેલ છે. તેનાથી ગ્રાહકને પાસબુક પ્રિન્ટ કરવા માટે લાઈનમાં ઉભા રહેવું નહીં પડે અને પોતાની જાતે જ Passbook Kiosk નો ઉપયોગ કરી પ્રિન્ટ કરી શકશે. Passbook ઉપર બારકોડ લગાવેલ હશે. બારકોડ રીડ કરી Passbook Kiosk મશીન પાસબુક પ્રિન્ટ કરશે.



■ સભાસદોના ઉત્કર્ષ અંગે

બેંકના વ્યક્તિગત સભાસદોના ઉત્કર્ષ અંગે નીચે મુજબની યોજનાઓ અમલમાં છે. જેનો નિયમો મુજબ લાભ મેળવશો.

- બેંકના વ્યક્તિગત સભાસદો માટે “એમ્કો બેંક શિષ્યવૃત્તિ યોજના”**
“એમ્કો બેંક શિષ્યવૃત્તિ યોજના” હેઠળ વ્યક્તિગત સભાસદના પાલ્યને ધોરણ-૧૦, ૧૨, ગ્રેજ્યુએટ, પોસ્ટ ગ્રેજ્યુએટ વિગેરે પરિક્ષા પાસ કરતા સ્કીમ મુજબ શિષ્યવૃત્તિ તરીકે રકમ ચૂકવી પ્રોત્સાહિત કરવામાં આવે છે. વર્ષ ૨૦૨૪-૨૫ માં ૨૫ વ્યક્તિગત સભાસદોના પાલ્યોએ રૂ. ૭૮,૦૨૫/- શિષ્યવૃત્તિ મેળવી છે.
- બેંકના વ્યક્તિગત સભાસદો માટે “એમ્કો બેંક સુરક્ષા યોજના”**
“એમ્કો બેંક સુરક્ષા યોજના” હેઠળ વ્યક્તિગત સભાસદનું અવસાન થતાં યોજનાના નિયમો મુજબ તેના વારસદારને આવી પડેલ અણધારી આફતમાં આર્થિક રીતે ટેકો આપવાના હેતુસર રૂ. ૨૦,૦૦૦/- ચૂકવવામાં આવે છે. વર્ષ ૨૦૨૪-૨૫ માં ૬૫ વ્યક્તિગત સભાસદોના વારસદારોને રૂ. ૧૩,૦૦,૦૦૦/- ચૂકવવામાં આવેલ છે.

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■ સામાજિક ઋણ અદા :

લોખંડી પુરુષ સરદાર વલ્લભભાઈ પટેલની જન્મ જયંતિ ની ઉજવણી બેંકની મણીનગર શાખા ખાતે સને ૧૯૮૦ ના વર્ષથી અને નવરંગપુરા, હેડ ઓફિસ ખાતે સને ૨૦૧૧ ના વર્ષથી નિયમિતપણે કરવામાં આવે છે. આ પ્રસંગે સરદારના સંસ્મરણોને યાદ કરવામાં આવે છે.

આ ઉપરાંત બેંક ઈન્સ્ટીટ્યુટ ઓફ કીડની ડીસીસ અને રિસર્ચ સેન્ટર, અક્ષયપાત્ર ફાઉન્ડેશન, કેલાશ કેન્સર હોસ્પિટલ-વડોદરા, કરૂણા ટ્રસ્ટ, સોલા ભાગવત વિદ્યાપીઠ, મહિપતરામ રૂપરામ આશ્રમ, સહયોગ કુષ્ટ યજ્ઞ, હેલ્થ એન્ડ કેર ફાઉન્ડેશન, આર્શિવાદ ફાઉન્ડેશન, ધરતી વિકાસ મંડળ, ઠાકરશી ચેરીટેબલ ટ્રસ્ટ, સંતરામ મંદિર, નડિયાદ વિગેરે જેવી સંસ્થાઓને નિયમિત આર્થિક સહયોગ આપી સામાજિક ઋણ અદા કરવામાં આવે છે.

■ કર્મચારી ગણ અને તેઓના પરિવારના સભ્યો

બેંકના તમામ લેવલના સ્ટાફમિત્રોને ઉચ્ચ પ્રકારની તાલીમ મળી રહે તે માટે કર્મચારીઓને રિઝર્વ બેંક ઓફ ઈન્ડિયા, પૂને, વૈકુંઠ મહેતા નેશનલ ઈન્સ્ટીટ્યુટ, FIU-IND, ગુજરાત અર્બન કો-ઓપ.બેંક્સ ફેડરેશન, અમદાવાદ સીટી અને ડિસ્ટ્રીક્ટ કો-ઓપ.બેંક્સ એસોસીએશન, અમદાવાદ મેનેજમેન્ટ એસોસીએશન, ગુજરાત રાજ્ય સહકારી સંઘ વગેરેમાં તાલીમાર્થે મોકલવામાં આવે છે. આ ઉપરાંત બેંકની મેમનગર શાખામાં આવેલ ટ્રેઈનીંગ સેન્ટરમાં બેંકના એક્ઝીક્યુટીવ્સ અને સીનીયર મેનેજર્સ દ્વારા ઓફિસર્સ અને ક્લાર્કોને નિયમિત રીતે ટ્રેઈનીંગ આપવામાં આવે છે બેંકના તમામ સ્ટાફને અને બોર્ડ ઓફ ડિરેક્ટર્સ અને બોર્ડ ઓફ મેનેજમેન્ટના સભ્યોને એક્ષપર્ટ દ્વારા સાયબર સિક્યુરીટી ટ્રેઈનીંગ પણ આપી રહ્યા છે. ગત વર્ષમાં કુલ ૬૦૭ વ્યક્તિઓને ઓનલાઈન / ઓફલાઈન તાલીમ આપવામાં આવી છે.

બેંકમાં ભરતી થતાં ટ્રેઈની ક્લાર્કોને બેંકિંગ શિક્ષણ મળી રહે તે હેતુસર ફરજિયાત બેંકીંગની પરીક્ષા પાસ કરી ઉર્તિષ્ઠ થયા બાદ જ બેંકના પે-રોલ ઉપર લેવામાં આવે છે.

બેંકના તમામ સ્ટાફ સાથેનો વેતન કરાર તા.૩૦.૦૬.૨૦૨૪ ના રોજ પૂર્ણ થયેલ હતો. વેતન કરાર માટે બનાવેલ કમિટીએ ચર્ચા-વિચારણા કરી પગારમાં વધારો અને અન્ય લોનો / લાભોમાં વધારો કરીને વેતન કરાર બીજા પાંચ વર્ષ માટે તમામ કર્મચારીગણની સંમતિથી સહી કરી તા.૦૧.૦૭.૨૦૨૪ થી અમલમાં મૂકેલ છે.

રીટાયર્ડ થતા સ્ટાફ મિત્રોને તેમની સેવાઓની કદર અને યાદગીરીરૂપે શુભેચ્છાપત્ર આપવામાં આવે છે.

■ DICGC ઇન્સ્યુરન્સ પ્રિમીયમ

કાયદાકીય જરૂરીયાત પ્રમાણે રૂ.૫/- લાખ સુધીની ડિપોઝીટો વિમાથી સુરક્ષીત કરવા બેંકે સમયસર તથા યોગ્ય પ્રિમીયમ રૂ.૧૯૭.૨૫ લાખ તા.૩૦.૦૮.૨૦૨૫ સુધીનું ભરેલ છે.

■ રિઝર્વ બેંક ઇન્સ્પેક્શન / માર્ગદર્શન

સમયે સમયે રિઝર્વ બેંક ઓફ ઈન્ડિયા દ્વારા પરિપત્રો/માર્ગદર્શન/ સુચનાઓ કરવામાં આવે છે. તમામ પત્રો બોર્ડમાં વંચાણે લઈ જરૂરી પાલન કરાય છે. બેંકની ઓડિટ કમિટી સતત આ બાબતનું રીવ્યુ કરે છે. એક ઉચ્ચ અધિકારીનાં વડપણ વાળી ટીમ આંતરિક ઓડિટ/કન્કરન્ટ ઓડિટની પ્રક્રિયાનું મોનીટરીંગ કરી ઓડિટ કમિટી મારફતે સુધારાત્મક પગલાં લે છે. બેંકે નિમણુંક કરેલ કેટલાક ચાર્ટર્ડ એકાઉન્ટન્ટ કર્મચારીઓને શાખાનું કન્કરન્ટ ઓડિટ કરવા માટેની ટીમમાં સામેલ કરવામાં આવેલ છે.

■ બોર્ડ ઓફ મેનેજમેન્ટ

બેંકના કામકાજમાં વધુ Expertise મળી શકે તે હેતુથી બોર્ડ ઓફ મેનેજમેન્ટ ૭ સભ્યો સાથે કામકાજ કરી રહ્યું છે. તેમાંથી ૪ સભ્યો RBI ની ગાઈડલાઈન મુજબના સેક્ટરમાંથી પસંદગી કરેલ છે. તેઓ તેમનો બેંકીંગ, ધંધાકીય અને આઈ.ટી સેક્ટરના અનુભવનો લાભ બેંકને આપી રહ્યા છે.

■ બ્રાન્ચ ડેવલોપમેન્ટ કમિટી

બેંકની શરૂઆતથી શાખા કમિટી સભ્યો તરફથી બેંકના વિકાસ માટે સહકાર મળેલ છે. શાખાઓમાં અવારનવાર કમિટી મીટીંગનું આયોજન કરી શાખા કમિટી ચેરમેનશ્રી હાજર રહી શાખાના વિકાસ અંગે સાથે મળી કામગીરી કરે છે. આ મીટીંગમાં બેંકના ચેરમેનશ્રી તથા વાઈસ ચેરમેનશ્રી પણ હાજર રહેતા હોય છે. કમિટી સભ્યોએ તેમના સંબંધોનો ઉપયોગ કરી બેંકના વધુ વિકાસ માટે પ્રયત્નો કરવા હું વિનંતી કરું છું.

■ બોર્ડની સહ કમિટી

ઓડિટ કમિટી, એક્ઝીક્યુટીવ કમિટી, રીકવરી કમિટી, આઈ.ટી. સ્કીનીંગ કમિટી, ALCO કમિટી, કેડીટ કમિટી, એમ્કો કોર્પોરેટ હાઉસ બિલ્ડીંગ કમિટી અને ઈન્વેસ્ટમેન્ટ કમિટી બેંકમાં કાર્યરત છે તથા નિયમિત ધોરણે મળતી રહે છે તેમજ તેની મીટીંગમાં યોગ્ય નિર્ણયો દ્વારા વહીવટી પ્રક્રિયા સરળ તથા તંદુરસ્ત રાખવામાં આવી રહી છે.

BOARD OF DIRECTOR'S REPORT

■ આભાર

- વાઈસ ચેરમેન શ્રી અમરતભાઈ સી. પટેલનો ઓદ્યોગીક લેવલે બહોળા અનુભવનો લાભ બેંકને મળતો રહ્યો છે. નવો બિઝનેસ લાવવા પણ તેઓ સક્રિય છે. મારી ગેરહાજરીમાં ચેરમેન તરીકેની જવાબદારી પણ સુંદર રીતે નિભાવે છે. હવે તેમણે બોર્ડ ઓફ મેનેજમેન્ટના ચેરમેન તરીકે પણ જવાબદારી સ્વિકારી છે.
- બોર્ડ ઓફ ડિરેક્ટર્સ તરફથી મળેલ સક્રિય માર્ગદર્શન અને સતત સાથ અને સહકાર માટે પણ આ પ્રસંગે તેઓનો આભાર માનું છું. રાજનામું આપેલ સીનીયર ડિરેક્ટર શ્રી સંજીવભાઈ એન. શેઠ નો વર્ષ દરમ્યાન મળેલ સાથ અને સહકાર માટે આભાર માનું છું.
- બોર્ડ ઓફ મેનેજમેન્ટના ચેરમેન શ્રી સંજીવભાઈ એન. શેઠ અતિવ્યસ્ત હોવા છતાં બેંક માટે સમય આપી રહ્યા હતા. તેમના તથા બોર્ડ ઓફ મેનેજમેન્ટના તમામ સભ્યો તરફથી મળેલ સહકાર માટે તેઓનો આભાર માનું છું.
- શાખા કમિટી સભ્યો એ પણ બેંકની શાખાઓના સંચાલન અને વિકાસ માટે બજાવેલ ઉત્કૃષ્ટ કામગીરી માટે આભાર વ્યક્ત કરું છું.
- સભાસદો, થાપણદારો અને ગ્રાહકો નો બેંક પ્રતી અતૂટ વિશ્વાસ અને સાથ સહકારથી જ બેંકે ઉત્તરોત્તર પ્રગતિ કરી છે જે માટે હું સર્વેનો આભારી છું.
- આ તકે હું રિઝર્વ બેંક ઓફ ઈન્ડિયા, રાજ્ય તથા કેન્દ્ર રજીસ્ટ્રારશ્રી, NAFCUB, ગુજરાત અર્બન કો-ઓપ. બેંક્સ ફેડરેશન અને અમદાવાદ સીટી અને ડિસ્ટ્રીક્ટ કો-ઓપ. બેંક્સ એસોસિએશન, ગુજરાત રાજ્ય સહકારી બેંક તથા અમદાવાદ જીલ્લા સહકારી બેંક, મહારાષ્ટ્ર સ્ટેટ કો-ઓપ. બેંક, મુંબઈ ડિસ્ટ્રીક્ટ કો-ઓપરેટીવ બેંક, વડોદરા ડિસ્ટ્રીક્ટ કો-ઓપરેટીવ બેંક, બેંકનાં સ્ટેચ્યુટરી તથા કન્કરન્ટ ઓડીટરશ્રીઓ તથા એડવોકેટશ્રીઓ તથા વેલ્યુઅરશ્રીઓનો પણ આભાર માનું છું. વધુમાં રાષ્ટ્રીયકૃત, શિડ્યુલ કોમર્શિયલ બેંક જ્યાં આપણી બેંકનાં ખાતા છે, તે તમામનો આભારી છું.
- સ્ટેચ્યુટરી ઓડીટર મે. ચંદુલાલ એમ. શાહ એન્ડ કું. જેમણે સમયસર ઓડિટ કાર્ય પૂર્ણ કરી સહકાર અને માર્ગદર્શન આપેલ છે અને સ્ટેચ્યુટરી ઓડિટર તરીકે ૩ વર્ષ પૂર્ણ કર્યા છે તેઓનો આભાર વ્યક્ત કરું છું.
- આપણી બેંકના ચીફ એક્ઝિક્યુટિવ શ્રી અવની કુમાર જૈનએ વર્ષ દરમ્યાન બેંકના બિઝનેસમાં વધારો કરીને વિકાસ તરફ લઈ જવા અને ગ્રાહકોને વધુને વધુ વિવિધ પ્રકારની સેવાઓ પૂરી પાડી છે. તેમના બેંકીંગ શ્રેત્રના બહોળા અનુભવનો લાભ અમને મળી રહ્યો છે.
- બેંકના ડે.જનરલ મેનેજર્સ, સીની. આસી.જનરલ મેનેજર્સ, આસી.જનરલ મેનેજર્સ, બેંકના સેક્રેટરી, સીની.મેનેજર્સ, મેનેજરો, ઓફિસરો તેમજ અન્ય તમામ કર્મચારીગણે ખંત અને વફાદારીપૂર્વક ફરજો બજાવેલ છે તેઓને અભિનંદન પાઠવું છું. તેઓ તેમના અનુભવોનો પુરો લાભ બેંકની પ્રગતિ માટે આપે છે તે માટે ધન્યવાદ.
- અંતમાં આપ સૌ સભાસદો તરફથી બેંકના ભાવિ વિકાસના કાર્યોમાં સંપૂર્ણ સાથ અને સહકારની અપેક્ષા રાખું છું અને સૌ કોઈના ઉત્કર્ષ માટે અંતઃકરણની પ્રાર્થના સાથે વિરમું છું.

તારીખ : ૨૨.૦૫.૨૦૨૫

બોર્ડ ઓફ ડિરેક્ટર્સ વતી,
(શરદભાઈ પી.શાહ)
ચેરમેન

શ્રદ્ધાંજલી



સ્વ. શ્રી હિમાંશુભાઈ ટી.પટેલ

આપણી બેંકના ચેરમેનશ્રી હિમાંશુભાઈ ટી.પટેલ ગત વર્ષે બેંકની વાર્ષિક સાધારણ સભામાં સભાસદોને સંબોધન કરતી વખતે હૃદયરોગનો ભારે હુમલો થવાથી તેમનું દુઃખદ અવસાન થયેલ. બેંકના સહુ સભાસદો ગ્રાહકો અને એમ્કો પરિવાર તરફથી તેમના આત્માને પરમ શાંતિ મળે તેવી પ્રાર્થના અને શ્રદ્ધાંજલી પાઠવીએ છીએ.

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
The Ahmedabad Mercantile Co-Op Bank Ltd.
Ahmedabad

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Ahmedabad Mercantile Co-Operative Bank Limited, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 as well as the Multi State Co-operative Societies Act, 2002 and the rules made thereunder and the guidelines issued by the Reserve Bank of India (RBI) and the central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India of the state of affairs of the Bank as at March 31, 2025 and true & fair balance of profit and the Cash Flows for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the Multi State Co-operative Societies Act, 2002 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibility for the Financial Statements:

The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, provisions of the Banking Regulation Act, 1949 and the rules made thereunder, provisions of Multi State Co-operative Societies Act, 2002 and the rules made thereunder and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

INDEPENDENT AUDITOR'S REPORT

misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

Report on Other Legal and Regulatory Requirements:

The Balance Sheet and the Statement of Profit and Loss have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by the Multi-State Co-operative Societies Act, Rule 27 of the Multi State Co-Operative Societies Rules 2002 and Bye Laws of the Bank have been kept by the Bank, so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices of the Bank and all the branches have been visited by us.
3. To the best of our knowledge and belief and according to the information and explanation given to us, there is no material impropriety and irregularities in the expenditure or in the realization of monies due to the bank.
4. To the best of our information and according to the explanations given to us, the transactions of the Bank,

which have come to our notice have been within the power of the Bank and are generally in compliance with RBI guidelines, as applicable to Multi-State Co-Operative Banks.

5. The Balance sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by his report, are in agreement with the books of account maintained by the Banks.
6. The reports on the accounts of the branches audited by us have been properly dealt with by us in preparing this Report.
7. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
8. Certain items of income/expenditure have been accounted for on cash basis as stated in Significant Accounting Policies (B)-2, which is not in accordance with Accounting Standard (AS-9) on "Revenue Recognition" issued by The Institute of Chartered Accountants of India. It is not possible to ascertain their financial impact on the profit of the bank.

As per the information and explanations given to us and based on our examination of the books of accounts and other records, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.

- a. We have not come across any transactions, which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the rules or the byelaws of the Bank.
- b. We have not come across any material or significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development.
- c. Money Belonging to the Bank which appears to be bad or doubtful of recovery as on 31st March 2025 is Rs. 34.11 crores (Rs. 9.10 crore in respect of Advances classified as NPA as Doubtful and Loss Assets & 25.01 crore in respect of sub-standard assets as per prudential norms issued by RBI). The bank has made provision for the same as per extant RBI guidelines.
- d. As per the information and explanation given to us and to the best of our knowledge, the bank has not given loans to the members of the Board of Directors, except as permitted under the Act.
- e. During the course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India.
- f. The Central Registrar of Co-operative Societies in this regard has not specified any matters to the bank.

For, Chandulal M. Shah & Co.,
Chartered Accountants
Firm Registration No. 101698W

Irshad I. Mansuri
Partner

Place: Ahmedabad
Date: 22-05-2025

Membership No.: 135475
UDIN : 25135475BMKQBP6044

BALANCE SHEET AS ON 31st MARCH 2025

	CAPITAL AND LIABILITIES	Sch.	As at 31.03.2025 (Amount in ₹)	As at 31.03.2024 (Amount in ₹)
1	Capital	1	13,74,66,400	12,49,78,150
2	Reserve Fund And Other Reserves	2	7,38,16,42,534	6,83,81,70,085
3	Principal / Subsidiary / State Partnership Fund Account	3	-	-
4	Deposits And Other Accounts	4	27,68,30,43,509	26,06,77,60,401
5	Borrowings	5	-	-
6	Bills For Collection Being Bills Receivable (As Per Contra)		-	-
7	Branch Adjustments		-	28,265
8	Overdue Interest Reserves			
	On Non-Performing Advances		28,45,844	12,88,780
	On Non-Performing Advances (As Per Contra)		29,42,20,386	28,09,66,916
9	Interest Payable		3,34,18,838	2,49,36,347
10	Other Liabilities	6	25,61,60,321	30,67,24,392
11	Profit And Loss	7	44,35,41,140	51,57,99,641
12	Deferred Tax Liabilities (Refer Sch.16(B)(9)(III))		5,08,62,630	4,66,29,014
	TOTAL		36,28,32,01,602	34,20,72,81,991
	Contingent Liabilities:- (Refer Sch.16 (B)(11)(II) & 16(C)(6)(h))			
	(A) Outstanding liabilities for guarantees issued		55,97,51,657	56,04,34,033
	(B) Others in respect of letters of credit opened on behalf of Constituents		4,33,33,740	4,07,14,454
	(C) Depositors Education & Awareness Fund		14,43,54,173	13,65,82,698
	(D) Income Tax (net of payment)		1,44,78,576	1,14,56,720
	(E) Securities Deliverable Under RBI Reverse Repo		-	-
	Notes on accounts form part of accounts	16		

As per our attached Report of even date

For, Chandulal M. Shah & Co.
Chartered Accountants
Firm Regi. No. 101698W

Irshad I. Mansuri
Partner
Membership No. 135475

Place: Ahmedabad
Date : 22-05-2025

BALANCE SHEET AS ON 31st MARCH 2025

	PROPERTY AND ASSETS	Sch.	As at 31.03.2025 (Amount in ₹)	As at 31.03.2024 (Amount in ₹)
1	Cash	8	1,23,00,44,637	1,29,80,49,738
2	Balances With Other Banks	9	3,38,69,68,924	3,06,83,62,183
	Money At Call And Short Notice		-	-
3	Investments	10	12,07,40,74,394	12,05,52,05,467
4	RBI Standing Deposit Facility - SDF and / or Tri - party Reverse Repo	11	1,15,00,00,000	1,45,00,00,000
5	Investment Out Of The Principal / Subsidiary State Partnership Fund	12	-	-
6	Advances	13	16,80,73,17,263	14,60,29,89,987
7	Interest Receivable			
	Overdue Interest on NPA (As per Contra)		29,42,20,386	28,09,66,916
	On Other Assets (Interest Receivable)		22,83,66,631	22,94,82,897
8	Bills Receivable Being Bills For Collection(As per Contra)		-	-
9	Branch Adjustments		-	-
10	Other Assets	14	14,20,70,794	22,07,60,151
11	Property, Plan & Equipment	15	97,01,38,573	1,00,14,64,652
12	Non Banking Assets Acquired In Satisfaction Of Claims		-	-
	TOTAL		36,28,32,01,602	34,20,72,81,991

Shri Sharadbhai P. Shah
Chairman

Shri Dineshbhai D. Bhalavat
Director

Shri Hemangbhai B. Patel
Director

Shri Amratbhai C. Patel
Vice Chairman

Shri Saumilbhai B. Patel
Director

Shri Jayantibhai M. Patel
Director

Shri Rajivbhai N. Patel
Director

Smt. Artiben N. Shah
Director

Shri Avani Kumar Jain
Chief Executive

Shri Tapanbhai I. Amin
Director

Shri Sureshbhai S. Shah
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2025

	EXPENDITURE	2024-25 (Amount in ₹)	2023-24 (Amount in ₹)
1	Interest on deposits, borrowing, etc.	1,52,53,16,022	1,29,72,37,926
2	Salaries and allowances and Prov. fund	31,50,68,251	29,84,66,601
3	Directors and local committee members' fees and allowances	3,16,900	3,11,900
4	Rent, taxes, insurance, lighting etc.	5,98,55,495	5,41,92,607
5	Law charges	8,96,400	14,05,332
6	Postage, Telegrams and telephone Charges	1,03,60,938	1,06,03,476
7	Auditor's fees (Statutory and Concurrent Auditors)	8,87,250	10,79,000
8	Depreciation on Fixed Assets (Refer Sch.15)	4,79,94,795	5,18,62,824
9	Repairs and Maintenance of Assets	2,43,27,311	2,19,22,070
10	Stationery and printing Expenses	33,30,179	36,00,608
11	Advertisement Expenses	8,85,756	7,52,734
12	Other expenditure(Refer Sch. 16(C)(6)(j))	4,18,05,253	3,82,88,495
13	Loss on Sale of Assets	20,49,230	-
14	Loss on Sale of Investments	-	-
15	Provisions & Contingencies :		
	Provision For Bad Debts Reserve 5,83,60,200		6,10,44,264
	Provision For Standard Assets Reserve 1,26,57,850		95,14,000
	Provision For Investment Depreciation Fund -		-
	Provision For Foreign Exchange Fluctuation -		-
	Provision For Restructuring Plan -		-
	Provision For IT Initiative/Contingency -		-
		7,10,18,050	7,05,58,264
16	Income Tax Expenses :		
	Current tax 15,82,00,000		16,50,00,000
	Earlier Period Tax (Reversal of Short/Excess Provision) -		(21,99,997)
	Deferred Tax (Refer Sch. 16(B)(9)(III)) 42,33,616		66,41,171
	Income Tax Impact pertaining to Earlier Year 38,03,596		39,21,328
		16,62,37,212	17,33,62,502
17	Exceptional Items	-	-
18	Net Profit After Tax and Exceptional Items (Refer Sch. No.7)	44,35,41,140	51,57,99,641
	TOTAL	2,71,38,90,182	2,53,94,43,980

Notes on accounts form part of accounts As per our Report of even date

For, Chandulal M. Shah & Co.

Chartered Accountants

Firm Regi. No. 101698W

Irshad I. Mansuri

Partner

Membership No. 135475

Place: Ahmedabad

Date : 22-05-2025

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2025

	INCOME	2024-25 (Amount in ₹)	2023-24 (Amount in ₹)
1	Interest and Discount	1,36,49,62,843	1,22,38,31,311
2	Income From Investment	1,23,53,17,430	1,15,22,93,175
3	Dividend	4,14,000	4,14,000
4	Commission, Exchange and Brokerage	3,60,91,007	4,33,26,572
5	Rent on Safe Deposit locker	1,58,81,724	1,48,86,017
6	Profit on Sale of Assets (net)	-	1,70,27,271
7	Profit on Sale of Investment (net)	2,57,53,944	5,43,64,604
8	Other receipts	3,51,18,523	2,97,75,399
9	Bad & Doubtful Debt Recovered	3,50,711	1,00,000
10	MNCB Fixed Deposits Recover	-	24,58,475
11	Excess Provision for Investment Depreciation & Foreign Exchange Fluctuation	-	9,67,156
12	Reserve Written Back-Provi.For Restructuring Plan	-	-
	TOTAL	2,71,38,90,182	2,53,94,43,980

Shri Sharadbhai P. Shah
Chairman

Shri Dineshbhai D. Bhalavat
Director

Shri Hemangbhai B. Patel
Director

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Vice Chairman

Shri Saumilbhai B. Patel
Director

Shri Jayantibhai M. Patel
Director

Shri Rajivbhai N. Patel
Director

Smt. Artiben N. Shah
Director

Shri Avani Kumar Jain
Chief Executive

Shri Tapanbhai I. Amin
Director

Shri Sureshbhai S. Shah
Director

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

Schedule - 1

(Amount in ₹)

Capital	As on 31.03.2025	As on 31.03.2024
Authorised Share Capital	20,00,00,000	20,00,00,000
(40,00,000 Shares of Rs. 50.00 each)		
Issued, Subscribed & Paid up Capital	13,74,66,400	12,49,78,150
(27,49,328 Shares of Rs.50.00 each) 31.03.2025		
(24,99,563 Shares of Rs.50.00 each) 31.03.2024		
Less: Calls unpaid	-	-
Add: Forfeited Shares	-	-
TOTAL	13,74,66,400	12,49,78,150
Subscribed & Paid up Capital Held by		
Individuals & Others	13,74,66,400	12,49,78,150
Co-operative Institutions	-	-
State Government	-	-

Schedule - 2

(Amount in ₹)

Reserve Fund and Other Reserves	As on 31.03.2025	As on 31.03.2024
Statutory Reserve	4,00,82,64,169	37,301,00,194
Opening Balance	3,73,01,00,194	3,47,66,97,062
Additions during the year	27,81,63,975	25,34,03,132
Deductions during the year	-	-
Bad & Doubtful Debt Reserve	66,13,92,641	60,30,32,441
Opening Balance	60,30,32,441	54,54,82,007
Additions during the year	5,83,60,200	6,10,44,264
Deductions during the year	-	34,93,830
Special Bad Debts Reserve	43,00,00,000	43,00,00,000
Opening Balance	43,00,00,000	43,00,00,000
Additions during the year	-	-
Deductions during the year	-	-
Building Fund	29,94,05,670	17,44,05,670
Opening Balance	17,44,05,670	5,79,05,670
Additions during the year	12,50,00,000	1,165,00,000
Deductions during the year	-	-
Investment Depreciation Reserve	46,98,300	46,98,300
Opening Balance	46,98,300	46,98,300
Additions during the year	-	-
Deductions during the year	-	-
Charity Donation Fund	12,81,333	10,83,333
Opening Balance	10,83,333	10,21,286
Additions during the year	51,58,000	46,60,047
Deductions during the year	49,60,000	45,98,000
Co.op. Propaganda Fund	15,84,976	29,63,001
Opening Balance	29,63,001	42,57,016
Additions during the year	-	-
Deductions during the year	13,78,025	12,94,015
Shareholder's Benefit Fund	35,48,583	38,71,474
Opening Balance	38,71,474	21,28,780
Additions during the year	1,76,32,314	1,50,00,000
Deductions during the year	1,79,55,205	1,32,57,306
Staff Benefit Fund	11,34,224	14,78,214
Opening Balance	14,78,214	17,67,169

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

Schedule - 2

(Amount in ₹)

Reserve Fund and Other Reserves	As on 31.03.2025	As on 31.03.2024
Additions during the year	-	-
Deductions during the year	3,43,990	2,88,955
Standard Assets Reserve Fund	9,46,91,835	8,20,33,985
Opening Balance	8,20,33,985	7,25,19,985
Additions during the year	1,26,57,850	95,14,000
Deductions during the year	-	-
Contingency Fund	1,50,00,000	1,50,00,000
Opening Balance	1,50,00,000	1,50,00,000
Additions during the year	-	-
Deductions during the year	-	-
Unforeseen Losses Reserve	46,43,60,008	41,27,80,008
Opening Balance	41,27,80,008	36,61,79,541
Additions during the year	5,15,80,000	4,66,00,467
Deductions during the year	-	-
Investment Fluctuation Reserve	45,99,88,767	45,99,88,767
Opening Balance	45,99,88,767	45,99,88,767
Additions during the year	-	-
Deductions during the year	-	-
Special Reserve u/s 36 (1)(viii)	13,99,89,269	12,03,02,785
Opening Balance	12,03,02,785	10,67,48,026
Additions during the year	1,96,86,484	1,35,54,759
Deductions during the year	-	-
Fraud Reserve Fund	3,99,30,131	3,99,30,131
Opening Balance	3,99,30,131	3,99,30,131
Additions during the year	-	-
Deductions during the year	-	-
Provision For Restructuring Plan	3,03,15,277	3,03,15,277
Opening Balance	3,03,15,277	3,03,15,277
Additions during the year	-	-
Deductions during the year	-	-
Provision For IT Initiative/Contingency	98,10,000	98,10,000
Opening Balance	98,10,000	98,10,000
Additions during the year	-	-
Deductions during the year	-	-
Revaluation Reserve	63,02,52,840	66,34,24,055
Opening Balance	66,34,24,055	70,33,78,195
Additions during the year*	-	-
Deductions during the year**	3,31,71,215	3,99,54,140
General Reserve	85,9,94,511	5,29,52,450
Opening Balance	5,29,52,450	1,80,35,339
Additions during the year**	3,31,71,216	3,49,17,111
Deductions during the year	1,29,155	-
TOTAL:-	7,38,16,42,534	6,83,81,70,085

* Represents gain on revaluation of premises carried out by the Bank.

** Includes amount transferred from Revaluation Reserve to General Reserve on account of incremental depreciation charge on revaluation through profit and loss appropriation.

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

Schedule - 3

(Amount in ₹)

Principal/Subsidiary/State Partnership Fund Account	As on 31.03.2025	As on 31.03.2024
For Share Capital of		
(A) Central Co-operative Banks	-	
(B) Primary Agricultural Credit Societies	-	-
(C) Other Societies	-	-
TOTAL	-	-

Schedule - 4

(Amount in ₹)

Deposits and Other Accounts (In India)	As on 31.03.2025	As on 31.03.2024
(A) Demand Deposits from others	-	-
Sub Total : (A)	-	-
(B) Fixed Deposits (I) Individuals & Others	16,06,23,04,803	17,06,82,08,165
(Term Deposits) (II) Central Co-op. Banks	-	-
(III) Other Societies	2,71,71,79,740	20,45,33,319
Sub Total : (B)	18,77,94,84,543	17,27,27,41,484
(C) Saving Deposits (I) Individuals & Others	6,27,15,47,936	6,10,15,64,793
(Term Deposits) (II) Central Co-op. Banks	-	-
(III) Other Societies	2,27,66,570	2,82,99,063
Sub Total : (C)	6,29,43,14,506	6,12,98,63,856
(D) Current Deposits (I) Individuals & Others	2,59,62,04,695	2,65,71,19,239
(II) Central Co-op. Banks	-	-
(III) Other Societies	1,30,39,765	80,35,822
Sub Total : (D)	2,60,92,44,460	2,66,51,55,061
TOTAL (A+B+C+D)	27,68,30,43,509	26,06,77,60,401

Schedule - 5

(Amount in ₹)

Borrowings	As on 31.03.2025	As on 31.03.2024
(A) From the Reserve Bank of India / National Bank	-	-
State / Central Co-operative Bank		
(I) Short-term loans, cash credit and overdrafts	-	-
(II) Medium-term loans	-	-
(III) Long-term loans	-	-
Of which (A) secured against,	-	-
(a) Government and other approved securities	-	-
(b) Other tangible securities	-	-
(B) From the State Bank Of India	-	-
(I) Short-term loans, cash credit and overdrafts	-	-
(II) Medium-term loans	-	-
(III) Long-term loans	-	-
Of which (A) secured against,	-	-
(a) Government and other approved securities	-	-
(b) Other tangible securities	-	-
(C) From the State Government	-	-
(I) Short-term loans, cash credit and overdrafts	-	-
(II) Medium-term loans	-	-

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

(III) Long-term loans	-	-
Of which (A) secured against,	-	-
(a) Government and other approved securities	-	-
(b) Other tangible securities	-	-
(D) Loans from other sources	-	-
(I) Source and security to be specified	-	-
TOTAL	-	-

Schedule - 6

(Amount in ₹)

Other Liabilities & Provisions	As on 31.03.2025	As on 31.03.2024
Bills Payable	30,12,696	50,36,898
Demand Draft Payable & Banker Cheque	5,09,77,580	4,33,31,784
Suspense Payable	8,86,453	7,19,867
Sundry Deposits	-	-
Sundry Payable	31,25,140	2,05,61,184
Advance Locker Rent	2,34,40,059	2,20,15,453
Interest & Commission Received In Advance, L/C, B/G & Adhesive Stamps	39,28,159	40,82,346
Bonus & Ex-Gratia Payable	3,31,92,599	3,28,63,835
Unpaid Dividend	26,93,164	24,50,282
Other Sundry Liabilities	11,08,30,471	16,28,70,743
Leave Encashment (LIC) payable	1,15,87,000	51,66,000
Gratuity Payable	1,24,87,000	76,26,000
Provision For Income Tax Disputed Demand	-	-
Investment Depreciation Reserve	-	-
TOTAL	25,61,60,321	30,67,24,392

Schedule - 7 (Refer Sch.18)

(Amount in ₹)

	As on 31.03.2025	As on 31.03.2024
Profit as per last Balance Sheet (A)	51,57,99,642	46,60,04,675
Statutory Reserve	27,73,09,165	25,32,29,354
Education Cess	51,57,996	46,60,047
Rehabilitation Fund	51,57,996	-
Dividend	1,17,50,000	1,18,00,000
Building Fund	12,50,00,000	11,65,00,000
Share holder Benefit	1,50,00,000	1,50,00,000
Unforeseen Losses	5,15,80,000	4,66,00,467
Charity Donation Fund	51,58,000	46,60,047
Investment Fluctuation Fund	-	-
Special Reserve u/s 36 (1) (viii)	1,96,86,484	1,35,54,759
Transfer from Revaluation Reserve	(3,31,71,216)	(3,49,17,111)
Transfer to General Reserve	3,31,71,216	3,49,17,111
(B)	51,57,99,642	46,60,04,675
Sub Total (A-B):	-	-
Add: Profit for the year as per Profit & Loss Account	44,35,41,140	51,57,99,642
TOTAL	44,35,41,140	51,57,99,642

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

Schedule - 8

(Amount in ₹)

Cash	As on 31.03.2025	As on 31.03.2024
I) Cash on Hand	8,99,71,320	8,15,90,323
Current Accounts		
I) Balances with Reserve Bank of India	1,13,53,58,239	1,21,44,81,839
ii) Balances with Other Accounts	47,15,078	19,77,576
Fixed Deposit		
Fixed Deposits with State Bank of India & its Subsidiaries	-	-
Fixed Deposits with SCB & CCB of the District	-	-
TOTAL	1,23,00,44,637	1,29,80,49,738

Schedule - 9

(Amount in ₹)

Balance With Banks (In India)	As on 31.03.2025	As on 31.03.2024
Current Deposits with Private & Nationalized Banks	13,01,72,836	6,29,75,765
Other Deposits with Private & Nationalized Banks	3,25,67,96,088	3,00,53,86,418
SUB TOTAL	3,38,69,68,924	3,06,83,62,183
TOTAL	3,38,69,68,924	3,06,83,62,183

Schedule - 10 (Refer Sc.16(C)(6))

(Amount in ₹)

Investments (In India)	As on 31.03.2025	As on 31.03.2024
Central & State Government Securities	10,51,66,59,919	10,39,75,26,842
Shares in Co-operative institutions	52,60,500	52,60,500
PSU Bonds	1,04,90,25,700	1,04,90,25,700
Other Bonds	50,31,28,275	60,33,92,425
Less: Provision for diminution of value	-	-
TOTAL	12,07,40,74,394	12,05,52,05,467

Schedule - 11

(Amount in ₹)

RBI Standing Deposit Facility-SDF and Tri - party Reverse Repo	As on 31.03.2025	As on 31.03.2024
RBI Standing Deposit Facility - SDF	1,15,00,00,000	1,45,00,00,000
Tri Party Reverse Repo Account - TREPS	-	-
TOTAL	1,15,00,00,000	1,45,00,00,000

Schedule - 12

(Amount in ₹)

Investment out of the Principal / Subsidiary / State Partnership Fund	As on 31.03.2025	As on 31.03.2024
In Shares of		
(I) Central Co-operative Banks	-	-
(ii) Primary Agricultural Credit Societies	-	-
(iii) Other Societies	-	-
TOTAL	-	-

Schedule - 13

(Amount in ₹)

Advances	As on 31.03.2025	As on 31.03.2024
(a) Short Term Loans, CC, OD & Bills Discounted of which secured against,		
(I) Government and other approved securities	-	-
(II) Other tangible Securities	8,21,19,78,267	7,64,91,76,994
(III) Unsecured Advances	1,07,61,185	35,54,468

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

Of the advances above		
Amount Due from individuals	3,59,83,53,598	3,59,83,53,598
Total Amount Overdue	8,92,04,098	8,92,04,098
Considered bad and doubtful of recovery (Fully Provided For)	8,49,43,950	8,49,43,950
Sub Total (A)	8,22,27,39,452	7,65,27,31,462
(b) Medium Term Loans of which secured against,		
(I) Government and other approved securities	28,58,04,727	23,99,25,717
(II) Other tangible Securities	2,57,71,75,130	1,73,41,38,723
(III) Unsecured Advances	32,90,48,480	35,17,62,551
Of the advances above		
Amount Due from individuals	2,47,35,04,070	2,47,35,04,070
Total Amount Overdue	56,45,601	56,45,601
Considered Bad and Doubtful of recovery (Fully Provided For)	55,78,917	55,78,917
Sub Total (B)	3,19,20,28,337	2,32,58,26,991
(c) Long Term Loans of which secured against,		
(I) Government and other approved securities	-	-
(II) Other tangible Securities	5,39,25,49,474	4,62,44,31,534
(III) Unsecured Advances	-	-
Of the advances above		
Amount Due from individuals	2,56,31,59,652	2,56,31,59,652
Total Amount Overdue	1,14,13,617	1,14,13,617
Considered Bad and Doubtful of recovery (Fully Provided For)	83,91,024	83,91,024
Sub Total (C)	5,39,25,49,474	4,62,44,31,534
Total (A+b+c)	16,80,73,17,263	14,60,29,89,987

Schedule - 14

(Amount in ₹)

Other Assets	As on 31.03.2025	As on 31.03.2024
Deposits for Services	1,22,52,528	1,17,19,687
Stock in hand	31,27,922	41,56,864
Sundry Receivable	26,22,808	12,52,497
Prepaid Expenses	38,33,048	29,38,766
Advance Income Tax and TDS Paid (net of income tax provision)	1,50,62,720	6,81,40,783
Other Sundry Assets	10,51,71,768	13,25,51,554
Total	14,20,70,794	22,07,60,151

Schedule - 15 (Refer Sch.15(B)(3))

PROPERTY, PLANT & EQUIPMENT

(Amount in ₹)

Sr. No.	DETAILS OF FIXED ASSETS	RATE OF DEPRECIATION	Gross Block (At Cost)						Depreciation						Net Block As on 31-03-2025
			As on 01.04.2024	Addition		Deduction		As on 31.03.2025	As on 01.04.2024	Addition During the Year		Deduction		As on 31.03.2025	
				Purchase	Transfer	Transfer	Sales/ Scrap			Dep. For the Year	Transfer	Transfer	Sales/ Scrap		
1	Premises	5.00%	92,51,00,948	-	-	-	1,29,155	92,49,71,793	15,72,60,884	3,83,85,554	-	-	-	19,56,46,438	72,93,25,355
2	Furnitures & Fixtures	10.00%	10,75,22,124	19,69,458	1,89,466	1,89,466	2,26,266	10,92,65,316	7,18,89,847	37,06,980	1,32,978	1,32,978	29,636	7,55,67,191	3,36,98,125
3	Equipment	15.00%	1,45,23,648	19,17,177	-	-	31,15,200	1,33,25,625	79,58,817	7,78,209	-	-	7,51,633	79,85,393	53,40,232
4	Electric Fittings	10.00%	1,39,86,137	3,90,300	-	-	230	1,43,76,207	82,38,469	5,94,255	-	-	-	88,32,724	55,43,483
5	Air Conditioner	15.00%	1,53,22,336	13,64,389	-	-	13,41,417	1,53,45,308	1,10,59,972	7,26,744	-	-	10,80,806	1,07,05,910	46,39,398
6	Vehicles	15.00%	74,85,063	31,88,919	-	-	17,86,807	88,87,175	51,03,279	7,89,757	-	-	15,32,650	43,60,386	45,26,789
7	Computer & Peripherals	33.33%	9,21,54,967	22,40,530	-	-	-	9,43,95,497	8,93,90,337	30,13,296	-	-	-	9,24,03,633	19,91,864
8	CWIP		17,62,71,034	88,02,293	-	-	-	18,50,73,327	-	-	-	-	-	-	18,50,73,327
	TOTAL		1,35,23,66,257	1,98,73,066	1,89,466	1,89,466	65,99,075	1,36,56,40,248	35,09,01,605	4,79,94,795	1,32,978	1,32,978	33,94,725	39,55,01,675	97,01,38,573

Note:-Any work done or additions made on rented premises are shown as Leasehold Improvement.

The company revalued its properties during the year ended 31st March, 2023 and Rs. 721,413,533/- revaluation gain was recognised, as well Depreciation charge on revaluation gain of Rs 18,035,338/- was recognised for the year ended 31st March, 2023. During current year depreciation charge on revaluation gain of Rs. 33171216/- is recognised.

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

Schedule - 16

NOTES FORMING PART OF BALANCE SHEET AS AT 31-03-2025 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

(A) 1) Background:

The Ahmedabad Mercantile Co-Op Bank Ltd. was incorporated in the year 1966 and provides a complete basket of corporate and retail banking products including ASBA Services, ATM, SMS Service and Net Banking to the customers with the network of 35 branches (including 2 branches at Mumbai). The Bank has license from Reserve Bank of India (RBI) under category-II (From December 29, 2020) for Foreign Exchange Business.

2) Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and complied with Generally Accepted Accounting Principles (GAAP) in India, Statutory requirements prescribed under the Banking Regulations Act, 1949, and the Multi-State Co-Op Societies Act, 2002, Circulars and Guidelines issued by the Reserve Bank of India from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Banking Industries in India.

3) Use of Estimates:

The preparation of the financial statements, in conformity with Generally Accepted Accounting Principles (GAAP) in India, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities as on the date of financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates are recognized prospectively.

(B) 1. ACCOUNTING CONVENTION :

The accompanying financial statements have been prepared on historical cost convention on going concern basis and conform to statutory provisions and practices prevailing in India, unless otherwise stated.

2. REVENUE RECOGNITION (AS 9) :-

The revenues are accounted for on accrual basis except in cases stated below hereinafter:

- a) Interest & other income on Non Performing Assets are recognized on cash (realization) basis.
- b) Interest on Non Performing Investment is accounted on cash (realization) basis.
- c) Safe Deposit Vault Rent is recognized as income on receipt basis while liability is created for locker rent received in advance during the year.
- d) Income from redemption of PSU Bonds & Government Securities is recognized as & when those securities are redeemed & shown as "Profit on sale of Investment" in Profit and Loss Account.
- e) Dividend on Investment is accounted on cash basis.

Expenditures are accounted for on accrual basis except in cases described hereinafter:

- a) Interest on overdue deposits is accounted at the time of renewal.
- b) Legal expenses incurred in suit filed accounts have been accounted on cash basis as per RBI directives.
- c) Insurance premium expenses are accounted on cash basis.

3. PROPERTY, PLANT & EQUIPMENT :

- a) Furniture & Fixtures, Equipments, Electric Fittings, Vehicles and computers are stated at their historical cost less accumulated depreciation in accordance with Revised AS -10 issued by Institute of Chartered Accountants of India (ICAI). Property, Plant & Equipment includes incidental expenses incurred on acquisition and installation of the assets. Premises are stated at the revalued amounts less depreciation.
- b) Revaluations are carried out by obtaining expert valuation reports by using applicable methods of valuation. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Depreciation on the revalued asset is charged to the Profit and Loss Account and an amount equivalent to the amount of depreciation on the revaluation is appropriated from the Revaluation Reserve to the General Reserve through profit and loss appropriation. When such property is sold, corresponding revaluation gain is adjusted against Revaluation Reserves.
- c) Depreciation on Property, Plant & Equipment (except Computer & UPS) is provided on Written Down Value method at the rates mentioned below:

Sr. No.	Property, Plant & Equipment	Rate of Depreciation
1	Premises	5%
2	Furniture	10%
3	Fixtures (Others)	15%
4	Electric Fittings	10%
5	Vehicles	15%
6	Equipment & Machinery	15%
7	Air Conditioners	15%

- d) Depreciation on Computers (Hardware & Software) & UPS is provided on Straight Line Method over a period of 3 years.
- e) Depreciation on Property, Plant & Equipment purchased during the year is charged for the entire year, if the asset is purchased & retained used for 180 days or more, otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.

All Property, Plant & Equipment individually costing less than ₹ 5000 are fully depreciated in the year of installation.

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

- f) Profit or loss on sale of assets is recognized as and when the assets are sold.

4. **INVESTMENTS :**

- I. The Bank has classified the investments in accordance with the RBI guidelines applicable to Urban Co. Op. Bank. Accordingly, classification of investments for the purpose of valuation is done under the following category:
 - a) Held To Maturity:
 - b) Held For Trading:
 - c) Available For Sale:
- II. Investments are categorized in accordance with the RBI Guidelines applicable to Urban Co. Op. Banks as under :
 - a) State & Central Government Securities
 - b) Approved Trustee Securities
 - c) Shares of Co-operative Banks
 - d) PSU Bonds
 - e) Treasury Bills
 - f) Other Investments
- III. Full provision is made for those investments where there is default in payment of Interest and/or Principal.
- IV. Valuation of Investments
 - a) **Held to Maturity:** Investments classified as 'Held to Maturity' are accounted at acquisition cost unless value is higher than the face value, in which case the premium is amortized over the period remaining to maturity.
 - b) **Held for Trading and Available for sale:** Investments classified as 'Held for Trading' and 'Available for Sale' are marked to market category wise and the resultant provision for depreciation, if any is recognized. Net appreciation is ignored.
- V. Market value of Government Securities (excluding Treasury Bills) is determined on the basis of the price list published by RBI or the price periodically declared by FBIL for valuation at year-end. In case of unquoted Government Securities market price or fair value is determined as per the rates published by FBIL.
- VI. Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.
- VII. Units of Mutual Fund are valued at the lower of cost or Net Asset Value provided by the respective mutual funds.
- VIII. Non-performing investments are identified and classified as per applicable RBI guidelines.
- IX. Treasury Bills & Certificate of Deposits under all classifications have been valued at carrying cost.
- X. Accounting for Tri-Party Repo / Reverse Repo Transaction
 - The securities sold and purchased under Tri-Party Repo / Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale / purchase transactions and such movement of securities is reflected using the Tri-Party Repo / Reverse Repo. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure / income, as the case may be. Balance in Repo account is classified under schedule 4 (Borrowings) and balance in Reverse Repo account is classified under schedule 11 (Tri Party Repo Account-Treps). Moreover, Standing Deposit Facility is directly managed by the Reserve Bank of India through E-Kuber without exchange of securities.

5. **FOREIGN CURRENCY TRANSACTIONS :**

Foreign currency income and expenditure items are translated at the exchange rates prevailing on the date of transactions. Foreign currency monetary items are translated at the exchange rates as on the date of Balance Sheet notified by Foreign Exchange Dealers Association of India (FEDAI). All profits / losses resulting from such revaluation are recognized in the Profit and Loss Account. Contingent Liabilities on account of foreign exchange contracts, guarantees, acceptance, endorsement and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

6. **EMPLOYEES BENEFITS (AS 15) :**

- A. Post-Retirement Benefits
 - I. Defined Contribution Plan :
 - The Bank has Defined Contribution Plans for post-retirement benefits, charged to Profit and loss Account, in form of "Provident Fund / Employees' Pension Fund" administered by the Regional Provident Fund Commissioner.
 - II. Defined Benefit Plan :
 - **Funded Plan:** The Bank has Defined Benefit Plan for post-retirement benefit in the form of Gratuity and leave encashment for all eligible employees administered through Trust, funded with Life Insurance Corporation of India.
- B. In terms of Accounting Standard - 15 (Revised), interest cost, current service cost and net actuarial gain / loss is charged to the profit & loss account and net assets/liability is recognized in balance sheet based on actuarial valuation done by an independent actuary as at the year end, using the projected Unit Credit Method.
- C. **Compliance with Accounting Standards:**
 - **Employees' Benefits**

In accordance with the Accounting Standard - 15 (Revised) "Employee Benefits" issued by ICAI the obligation of the Bank, on account of employee benefit, based on independent actuarial valuation is accounted for in the books of account.

The Bank has classified the various benefits provided to employees as under:

 - A. **Defined Contribution Plan:**

Provident Fund / Employees' Pension Fund

During the year, the bank has recognized the following amounts in the Profit & Loss Account

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

(₹ In Lakh)

Particulars	2024-25	2023-24
Employer's Contribution to Provident Fund / Employees' Pension Fund	199.16	197.18

The above amounts are included in Salaries Allowances & Provident Funds in the Profit & Loss Accounts, which is administered by the Regional Provident Fund Commissioner.

B. Defined Benefit Plans:

- (a) Contribution to Gratuity Fund
- (b) Contribution to Leave Encashment Liability.

In accordance with Accounting Standard 15, relevant disclosures are as under:

(I) Changes in Defined Benefit Obligation :

(₹ In Lakh)

Particulars	2024-25	2023-24
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Defined Benefit Obligation as at 1 st April	1551.44	1509.82
Current Service Cost	89.32	87.41
Interest Cost	108.60	108.71
Benefit Paid	(190.46)	(137.89)
Actuarial (gain) / loss on Obligations	32.66	(16.61)
Defined Benefit Obligation as at 31 st March	1591.56	1551.44

(ii) Changes in the Fair Value of Plan Assets for Gratuity (Funded Scheme) :

(₹ In Lakh)

Particulars	2024-25	2023-24
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Fair Value of Plan as at 1 st April	1475.18	1466.38
Expected Actual Return on plan Assets	100.44	101.73
Actuarial Gains/(Losses)	3.90	0.24
Contributions	77.63	44.72
Benefit Paid	(190.46)	(137.89)
Fair Value of Plan Assets as at 31 st March	1466.69	1475.18

(C) Amount recognized in the Balance Sheet :

(₹ In Lakh)

Particulars	2024-25	2023-24
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Defined Benefit Obligation as at 31 st March	1591.56	1551.44
Fair Value of Plan Assets as at 31 st March	1466.69	1475.18
Liability / (Asset) recognized in the Balance Sheet included in Other Liabilities / (Other Assets)	124.87	76.26

(D) Expenses recognized in the Profit & Loss Account :

(₹ In Lakh)

Particulars	2024-25	2023-24
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Current Service Cost	89.32	87.41
Interest Cost	108.60	108.71
Expected Return on Plan Assets	(100.40)	(101.73)
Net actuarial (gain)/ Loss recognized in the period	28.76	(16.85)
Total Expenses recognized in the P&L Account included in Salaries & Allowances and Provident Funds.	126.24	77.54

(E) Category of Plan Assets:

The Bank's plan Assets in respect of Gratuity & Leave Encashment are funded through the Scheme of the Life Insurance Corporation of India.

(F) Actuarial Assumptions:

In accordance with Accounting Standard - 15, actuarial valuation as at year end was performed in respect of the aforesaid Defined Benefit Obligations Plans based on the following assumptions:

- (a) Mortality: Indian Assured Lives Mortality (2012-14) Ult.
- (b) Assumptions:

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

Particulars	2024-25	2023-24
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Discount Rate	6.50%	7.00%
Rate of Increase in compensation levels	8.00%	8.00%
Expected rate of return on plan assets	7.00%	7.20%
Expected average remaining working lives of employees (in years)	9.00	8.00
Withdrawal Rate	1.00%	1.00%

7. SEGMENT REPORTING (AS 17) :

The Bank's operations are segregated in the following two Business Segments,

- Treasury Operations:** It includes all investment portfolio, profit / loss on sale of investments, profit/loss on foreign exchange transactions, equities and money market operations. The expenses of this segment comprise of interest expenses on funds borrowed from external sources as well as internal sources and depreciation / amortization of premium on 'Held to Maturity' category investments.
 - Corporate / Wholesale Banking:** The Corporate, Firm and other legal entities other than individuals have been considered as part of Wholesale banking segment.
 - Retail Banking:** The Retail Banking Segment comprises of borrowers other than Corporate, Firm and other legal entities.
 - Other Banking Operations:** Segments not classified under (a) to (c) above are classified under this primary segment.
- All Banking operations are within India and as such geographical segment is not identified.

i. Allocation of Income, Expenses, Assets and Liabilities

Treasury banking operation is separate unit: The income and expenses of treasury operations are directly attributable to treasury segment.

ii. Allocation of Common Cost

To the extent the cost can be directly identified, they are allocated to related segment. Other common costs are allocated on a reasonable basis.

iii. Unallocated Items

Unallocated items include general banking expenditure items which are not allocated to any business segment.

The segment reporting is as given hereunder:

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Operations		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	126.92	121.51	68.65	59.35	71.49	66.93	5.09	5.01	272.15	252.80
Result	25.43	33.58	20.14	18.36	20.97	20.72	1.49	1.55	68.03	74.21
Unallocated Expenses									7.53	8.11
Operating profit									60.50	66.10
Income Taxes									16.20	16.50
Extraordinary profit / loss	0.00	0.00	0.00	0.00	0.00	0.00	0.05	1.98	0.05	1.98
Net profit									44.35	51.58
Other information:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Segment Assets	1775.11	1651.06	882.92	750.31	919.41	846.09	65.51	121.28	3642.95	3368.74
Unallocated Assets									18.28	23.89
Total Assets									3661.23	3392.63
Segment Liabilities	1769.11	1624.97	886.47	800.55	923.10	902.74	65.77	47.29	3644.45	3375.55
Unallocated Liabilities									16.78	17.08
Total Liabilities									3661.23	3392.63

The Corporate / Wholesale banking and Retail banking segments have been identified as per customer based categorization of Advances as on date. Corporate customers and Firms have been considered as part of Wholesale banking segment, which is 49% of total advances and customers other than corporate and firms have been considered as part of Retail banking segment, which is 51% of total advances.

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

8. RELATED PARTY DISCLOSURES (AS -18) :

- The Key Management Personnel consisted of the Chief Executive of the Bank.
- At the commencement of the financial year 2024-25, there were 23 persons, who are covered under the definition of related parties.

(₹ In Lakh)

Sr. No.	Particulars	31.03.2025		31.03.2024	
		Key Management Personnel	Directors / Relatives	Key Management Personnel	Directors / Relatives
1.	Closing balance as at year end (Fund based)	0.00	516.19	0.00	452.56
2.	Closing balance as at year end (Non-Fund based)	0.00	0.00	0.00	0.00
3.	Loans Sanctioned	0.00	1545.54	0.00	1379.74
4.	Loans un-utilised	0.00	1029.35	0.00	927.18
5.	Interest paid on FDR	0.00	16.55	0.00	86.57
6.	Interest received on Advance against FD	0.00	38.82	0.00	31.04
7.	Remuneration & Sitting fees	21.10	3.17	18.00	3.12

9. TAXATION (AS 22) :

I. Current Tax :

Current Tax is determined as the amount of tax payable in respect of taxable income for the period in accordance with the provisions of the Income Tax Act, 1961.

II. Deferred Tax :

Deferred Tax Assets or Deferred Tax Liability is recognized on timing difference being the difference between taxable income and accounting income. Deferred Tax Assets or Deferred Tax Liability is measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Deferred Tax Assets arising from timing differences are recognized to the extent there is a reasonable certainty that the assets can be realized in future.

- III. The bank is following Accounting standard 22 "Accounting for Tax on Income". Accordingly net Deferred Tax Liability due to timing difference comes to ₹ 508.63 Lakh (Deferred Tax Liability P.Y. ₹ 466.29 Lakh). The bank has made the provision of Deferred Tax Liability of ₹ 42.34 Lakh during the year (P.Y. Deferred Tax Liability of ₹ 66.41 Lakh). The component of net deferred tax Asset / Liability is as under:

(₹ In Lakh)

Particulars	Deferred tax liability / (Assets) as on 01-04-24	Current year charge / (Credit) to profit and loss account	Deferred tax Liability / (Assets) as on 31-03-25
Difference between WDV as per book and WDV as per income tax	(163.51)	7.21	(156.30)
Special Reserve u/s 36(1)(viii) of income tax Act, 1961(*)	(302.78)	(49.55)	(352.33)
Gratuity and Leave Encashment	0	0	0
Total :-	(466.29)	(42.34)	(508.63)

(*) "Pursuant to Reserve Bank of India's (RBI's) Circular No. UBD. CO. BPD. PCB. Cir. No. / 09.50.001 / 2013-14 Dated May 30, 2014. The Bank has created Deferred Tax Liability on the Special Reserve under Section 36(1) (viii) of the income-tax act, 1961.

10. IMPAIRMENT OF ASSETS :

A substantial portion of bank's assets comprise of Financial Assets' to which Accounting Standard 28- "Impairment of Assets" is not applicable. In respect of assets to which standard applies, in the opinion of the management, there are no indications, internal or external, which could have the effect of impairing the value of the assets to any material extent as at 31.03.2025 requiring recognition in terms of the said standard.

11. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS 29) :

A provision is recognized when the bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

- A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements. However, Contingent Assets are assessed continuously.

- Guarantees given on behalf of constituents were ₹ 5597.51 Lakh (P.Y. ₹ 5604.34 Lakh).

(₹ In Lakh)

Particulars	31.03.2025	31.03.2024
Inland	5597.51	5604.34
Foreign	-	-
Total	5597.51	5604.34

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

- ii. Outstanding Letters of Credit given on behalf of constituents were ₹ 433.34 Lakh (P.Y. ₹ 407.14 Lakh). (₹ In Lakh)

Particulars	31.03.2025	31.03.2024
Inland	393.45	407.14
Foreign	39.89	- - -
Total	433.34	407.14

- iii. Legal matter under dispute (₹ In Lakh)

Particulars	31.03.2025	31.03.2024
Income Tax (net of payment)	144.79	114.57

In respect of Income tax proceedings pending against the bank as on 31-03-2025 for different Assessment Years, the bank has received demand notices from the Income tax department. Details of the same are furnished below:

Assessment Year	Particulars	Amount
2014-15	Appeal pending with CIT (Appeals), NFAC against Order u/s. 143(3) r.w.s. 263 of the Act.. Bank has opted for VSV Scheme.	47,63,889.00
2017-18	Bank has received penalty order passed under section 270A of the Income Tax Act, 1961 for the assessment year 2017-18. The bank has preferred to appeal with Commissioner of Income-Tax (Appeals).	90,91,552.00
2018-19	Bank has filed an Appeal against addition u/s. 14A r.w.r 8D in Assessment Order u/s 143(3) r.w.s. 263 of I T Act.	6,23,135.00

The bank is contesting the above demands and the management believes that its position is likely to be upheld in the appellate process. It is not practicable to estimate the timing of cash outflows, if any in respect of legal matters, pending resolution of the proceedings with the appellate authorities.

12. **ADVANCES :**

- The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances has been arrived at in accordance with the guidelines issued by the RBI from time to time.
- Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision has been made on all standard assets as per RBI circular no. Master Circular RBI / 2024-25 / 13 DOR. STR. REC. 9 / 21.04.048 / 2024-25 dated April 02, 2024. A general provision on standard assets is made @0.40% of the outstanding amount on a portfolio basis except in case of direct advances to Agricultural and SME sector @ 0.25%, advances to Commercial Real Estate @ 1%.
- The overdue interest in respect of non-performing advances is provided separately under "Overdue Interest Reserve" as per the directives issued by the RBI.

13. **EVENTS OCCURRING AFTER BALANCE SHEET DATE :**

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non-adjusting events (that are indicative of conditions that arose subsequent to the balance sheet date occurring after balance sheet date) that represents material change and commitment affecting the Financial Position are disclosed in the reports of the Board of Directors, if any.

14. **CASH AND CASH EQUIVALENT:**

Cash and Cash Equivalent include cash on hand and in ATM, Balances with Reserve Bank of India, State Co-op. Bank, Dist. Co-op. Bank and Balances with other Bank in current accounts.

(C) **NOTES ON ACCOUNTS:**

- The Priority Sector Advances constituted 70.52% of Adjusted Bank Credit as against requirement of 65% as per R.B.I. guidelines. Advances to Weaker Section constituted 12.05% of Priority Sector Advances as against requirement of 11.75%.
- Some of the Bank Guarantees given on behalf of constituents other than government have expired during the year but are still shown as contingent liabilities (on consideration of prudence, as they need confirmation from parties) in the Balance sheet as at 31.03.2025. Bank has the practice of marking off Bank Guarantees after following the laid down procedure.
- Suppliers / Service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.
- Bank has provided for refund outstanding in books of ₹ 96.04 Lakh till FY 2024-25, corresponding to Assessment year mentioned above.
- In terms of RBI Directives following additional disclosures are made :**

a) **Composition of Regulatory Capital:**

(₹ In Crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and Reserves	521.29	487.03
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i+ii)	521.29	487.03
iv)	Tier 2 capital	68.89	66.70
v)	Total capital (Tier 1+Tier 2)	590.18	553.73

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

vi)	Total Risk Weighted Assets (RWAs)	1831.49	1655.78
vii)	Paid up share capital and Reserve as percentage of RWAs	28.46%	29.41%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	28.46%	29.41%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.76%	4.03%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	32.22%	33.44%
xi)	Leverage Ratio	N.A	N.A
xii)	Percentage of the shareholding of Government of India	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	34.26	41.44
xiv)	Amount of non-equity Tier 1 capital raised during the year	0.00	0.00
xv)	Amount of Tier 2 Capital raised during the year*	2.19	0.01
Particulars		Current Year	Previous Year
Amount of Tier 2 capital raised during the year of which:*		2.19	0.01
a) Perpetual Cumulative Preference Shares		0.00	0.00
b) Redeemable Non-Cumulative Preference Shares		0.00	0.00
c) General Provisions & Loss reserve #1.25 of total Risk weighted Assets		2.19	0.01
d) Investment Fluctuation Reserves/Funds		0.00	0.00

b) Draw down from Reserves (₹ In Crore)

Sr. No.	Particulars	Rationale for withdrawal	Amount
1	Bad Debts Reserve Fund	Write off	0.00
2	Investment Depreciation Reserve	Provision (Franklin India)	0.00
3	Charity Donation Fund	Donation	0.50
4	Co-op. Propaganda Fund	AMCO Bank Suraksha Yojna & AMCO Bank Sisayavrutti Yojana	0.14
5	Share Holder Benefit Fund	Share Holder Gift	1.80
6	Staff Benefit Fund	Staff Gift	0.03
7	Provision For Restructuring Plan	Provision Reverse	0.00
8	Provision For IT Initiative / Contingency	Insurance Amount	0.00
9	Revaluation Reserve	Withdrawal of Incremental Depreciation	3.32
10	General Reserve	Due to sale of revalued property	0.01

c) **Asset liability management:**

Maturity pattern of certain items of Assets & Liabilities.

(₹ In Crore)

	Day 1	2 To 7 days	8 to 14 days	15 to 30 Days	31 to 2 months	2 months to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits*	32.61	41.62	41.08	25.82	142.94	96.98	252.96	504.46	1623.76	6.01	0.05	2768.30
Advances	3.89	2.00	4.85	9.01	15.98	75.20	109.70	802.44	336.39	189.31	131.96	1680.73
Investments*	3.15	41.50	35.50	17.18	145.87	146.15	89.55	89.55	197.25	274.98	486.72	1648.08
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Deposits as per financial statement includes interest accrued on cumulative amount of fixed deposit amounting to Rs 111.87 crore.

Investment as per financial statement includes interest accrued on cumulative amount of fixed deposit Invested amounting to Rs 90.80 crore.

d) **Investments :**

I. Composition of Investment Portfolio

As at March 31, 2025 (₹ In Crore)

	INVESTMENTS IN INDIA						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others RBI - SDF	Total investments in India
Held to Maturity							
Gross	307.66	0.00	0.00	0.00	0.00	0.00	307.66

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	307.66	0.00	0.00	0.00	0.00	0.00	307.66
Available for Sale							
Gross	744.00	0.00	0.53	155.21	0.00	115.00	1014.74
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	744.00	0.00	0.53	155.21	0.00	115.00	1014.74
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	1051.66	0.00	0.53	155.21	0.00	115.00	1322.40
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1051.66	0.00	0.53	155.21	0.00	115.00	1322.40

As at March 31, 2024 (₹ In Crore)

	INVESTMENTS IN INDIA						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others RBI-SDF	
Held to Maturity							
Gross	299.96	0.00	0.00	0.00	0.00	0.00	299.96
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	299.96	0.00	0.00	0.00	0.00	0.00	299.96
Available for Sale							
Gross	739.79	0.00	0.53	165.24	0.00	145.00	1050.56
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	739.79	0.00	0.53	165.24	0.00	145.00	1050.56
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	1039.75	0.00	0.53	165.24	0.00	145.00	1350.52
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1039.75	0.00	0.53	165.24	0.00	145.00	1350.52

II. Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ In Crore)

Particulars	Current Year	Previous Year
I) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.47	0.55
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	0.08
d) Closing balance	0.47	0.47

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	46.00	46.00
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	46.00	46.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.12%	5.08%

III. Sale and Transfers to/from HTM category

During the year bank has made transfer of Investment Securities from HTM category to AFS category in accordance with the guidelines as per RBI Master Direction - Reserve Bank of India (Classification, Valuation and Operation of Investment Portfolio of Primary (Urban) Co-operative Banks) Directions, 2023 - RBI / 2023-24 / 96 DOR. MRG. REC. 01 / 00-00-011 / 2023-24 dated 01-04-2023 by Rs. 73.00 crore.

Total 13 securities having Face Value of Rs. 73.00 Crores have been transferred from HTM to AFS category. The transfer has been approved by the Board of Directors vide Board Resolution dated 20-06-2024.

IV. Non-SLR investment portfolio

➤ Non-performing non-SLR investments

(₹ In Crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0.47	0.55
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.08
d)	Closing balance	0.47	0.47
e)	Total provisions held	0.47	0.47

➤ Issuer composition of non-SLR investments

(₹ In Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	104.90	104.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	50.31	60.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	155.21	165.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

V. Repo transactions (in face value terms) (Tri-Party REPO / Reverse REPO)

(₹ In Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2025
i) Securities sold under repo				
a) Government securities	0.00	0.00	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo				
a) Government securities	5.00	80.00	15.99	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

e) Asset Quality

➤ Classification of advances and provisions held

(₹ In Crore)

	Standard	Non-Performing			Total	
	Total Standard Advances	Substandard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	1449.53	0.88	2.43	7.46	10.77	1460.30
Add: Additions during the year					25.24	
Less: Reductions during the year*					1.89	
Closing balance	1646.62	25.00	1.67	7.44	34.11	1680.73
*Reductions in Gross NPAs due to:					1.89	
i) Upgradation					1.89	
ii) Recoveries (excluding recoveries from upgraded accounts)					0.00	
iii) Technical/ Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	8.20	103.30			103.30	111.50
Add: Fresh provisions made during the year	1.27				5.84	7.11
Less: Excess provision reversed/ Write-off loans	0.00				0.00	0.00
Closing balance of provisions held	9.47	103.30			109.14	118.61
Net NPAs	0.00	0.00	0.00	0.00	0.00	0.00
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	0.00
Floating Provisions						0.00
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						0.00
Technical write-offs and the recoveries made thereon	0.00	0.00	0.00	0.00	0.00	0.00
Opening balance of Technical/ Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.00
Closing balance						0.00
Ratios (in per cent)			Current Year		Previous Year	
Gross NPA to Gross Advances			2.03%		0.74%	
Net NPA to Net Advances			0.00		0.00	
Provision coverage ratio			319.95%		959.45%	

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

➤ Sector-wise Advances and Gross NPAs

(₹ In Crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advance in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
I)	Priority Sector						
a)	Agriculture and allied activities	23.12	0.00	0.00%	29.15	0.00	0.00%
b)	Advances to industries sector eligible as priority sector lending	616.31	31.48	5.11%	809.86	9.60	1.19%
c)	Services	407.78	1.93	0.47%	102.28	0.44	0.43%
d)	Personal loans	0.13	0.00	0.00%	0.18	0.00	0.00%
	Subtotal (i)	1047.34	33.41	3.19%	941.47	10.04	1.62%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	600.98	0.69	0.11%	484.27	0.70	0.14%
d)	Personal loans	32.40	0.01	0.03%	34.56	0.03	0.09%
	Sub-total (ii)	633.38	0.70	0.11%	518.83	0.73	0.23%
	Total (I + ii)	1680.72	34.11	2.03%	1460.30	10.77	0.74%

➤ Overseas assets, NPAs and revenue

(₹ In Crore)

Particulars	Current Year	Previous Year
Total Assets	0.00	0.00
Total NPAs	0.00	0.00
Total Revenue	0.00	0.00

➤ Particulars of resolution plan and restructuring

(₹ In Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Substandard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

➤ Disclosure of transfer of loan exposures

(₹ In Crore)

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
	To ARCs	To permitted transferees	To other transferees
No: of accounts	0	0	0
Aggregate principal outstanding of loans transferred	0.00	0.00	0.00
Weighted average residual tenor of the loans transferred	0.00	0.00	0.00
Net book value of loans transferred (at the time of transfer)	0.00	0.00	0.00

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

Aggregate consideration	0.00	0.00	0.00
Additional consideration realized in respect of accounts transferred in earlier years	0.00	0.00	0.00
Details of loans acquired during the year			
	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs
Aggregate principal outstanding of loans acquired	0.00		0.00
Aggregate consideration paid	0.00		0.00
Weighted average residual tenor of loans acquired	0.00		0.00

➤ **Fraud accounts**

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	Current year	Previous year
Number of frauds reported	5	6
Amount involved in fraud (₹ crore)	4.00	4.00
Amount of provision made for such frauds (₹ crore)	4.00	4.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00

This includes YTD position of Fraud.

➤ **Disclosure under Resolution Framework for COVID-19-related Stress**

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this 31.03.2025
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

f) **Exposures**

➤ **Exposure to Real Estate Sector**

(₹ In Crore)

Category	Current Year	Previous Year
I) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	167.03	149.47
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	126.88	123.61
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures		
i. Residential	0.00	0.00
ii. Commercial Real Estate		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	293.91	273.08

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

➤ Exposure to Capital Market (₹ In Crore)

Particulars	Current Year	Previous Year
I) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	0.32	0.29
Total Exposure to Capital Marekt	0.32	0.29

➤ Risk category-wise country exposure

Bank has no exposure to country risk during the current year and previous year.

➤ Unsecured advances (₹ In Crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	33.61	35.53
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

g) Concentration of deposits, advances, exposures and NPAs

➤ Concentration of deposits (₹ In Crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	120.50	120.58
Percentage of deposits of twenty largest depositors to total deposits of the bank	4.54%	4.63%

➤ Concentration of advances (₹ In Crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers*	435.97	362.56
Percentage of advances to twenty largest borrowers to total advances of the bank	25.94%	24.83%

➤ Concentration of exposures (₹ In Crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers*	395.53	409.98
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	17.42%	19.11%

➤ Concentration of NPAs (₹ In Crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	40.01	16.33
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	117.30%	151.62%

➤ Derivatives

Bank had not entered into any transactions in derivatives in the current and previous years.

h) Transfers to Depositor Education and Awareness Fund (DEA Fund)

In terms of RBI Circular No. DBR. No. DEAFund Cell.6700/30.01.002/2018-19 dated February 12, 2014, the details of DEA Fund is as under:

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	13.66	13.39
ii)	Add: Amounts transferred to DEA Fund during the year	1.08	0.82
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.31	0.55
iv)	Closing balance of amounts transferred to DEA Fund	14.43	13.66

All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liabilities - Others, items for which the Bank is contingently liable" under Schedule of Contingent Liabilities in the Annual Financial Statements.

i) Disclosure of complaints

➤ Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Current Year	Previous Year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	60	44

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3.		Number of complaints disposed during the year	60	44
	3.1	Of which, number of complaints rejected by the bank	0	0
4.		Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from Office of Ombudsman				
5.		Number of maintainable complaints received by the bank from Office of Ombudsman	18	9
	5.1	Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman	18	9
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.				

➤ **Top five grounds of complaints received by the bank from customers**

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground:					
1.CIC Reporting	0	9	100%	0	0
2.Fund transfer to incorrect beneficiary	0	5	150%	0	0
3.ATM/Debit Cards	0	9	29%	0	0
4. Internet Banking & Mobile Banking	0	24	0%	0	0
5. Others	0	13	18%	0	0
Total	0	60	36%	0	0
Previous Year					
Ground:					
1.CIC Reporting	0	0	0%	0	0
2.Fund transfer to incorrect beneficiary	0	2	0%	0	0
3.ATM/Debit Cards	0	7	700%	0	0
4. Internet Banking & Mobile Banking	0	24	-55%	0	0
5. Others	0	11	450%	0	0
Total	0	44	-24%	0	0

j) **Possession of properties with Bank under SARFAESI Act, 2002**

Secured Assets which are possessed by our Bank under SARFAESI Act, 2002 are enclosed as Annexure before the Cash flow.

k) **Disclosures on remuneration**

Banks has paid following remuneration to Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis.

(₹ In Lakh)

Sr. No.	CEO Name	Period	(Current Year) Amount	(Previous Year) Amount
1	Mr. Avani Kumar Jain	April'24 to Mar'25	21.10	18.00
	TOTAL		21.10	18.00

m) **Other Disclosures**

➤ **Business Ratios**

(₹ In Lakh)

Sr. No.	Particulars	Current Year	Previous Year
1	Interest Income as a percentage to Working Funds	7.19%	7.17%
2	Non-interest income as a percentage to Working Funds	0.34%	0.26%

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

3	Cost of Deposits	5.99%	5.56%
4	Net Interest Margin	3.50%	3.83%
5	Operating Profit as a percentage to Working Funds	1.88%	2.25%
6	Return on Assets	1.21%	1.52%
7	Business (deposits plus advances) per employee (in ₹crore)	13.09	12.48
8	Profit per employee (in ₹crore)	0.20	0.23

➤ Bancassurance business

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business.

(₹ In Crore)

Sr. No.	Particulars	Current Year	Previous Year
1	Commission on Adhesive Stamp	0.01	1.02
2	Commission on General Insurance	0.07	0.06
	Total	0.08	1.08

➤ Marketing and distribution

The details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business)

(₹ In Crore)

Sr. No.	Particulars	Current Year	Previous Year
1	Commission on ASBA	0.16	0.06
2	Commission on FASTAG	0.00	0.00
3	Commission on Atal Pension Yojana*	0.00	0.00
4	Commission on Gujarat Gas Bill Collection*	0.00	0.00
5	Commission/Incentive form Govt. Scheme	0.00	0.00
	Total	0.16	0.06

* amounts are less than Rs 1 lakh, hence rounded off and not appearing

➤ Disclosures regarding Priority Sector Lending Certificates (PSLCs)

(₹ In Crore)

Sr. No.	Particulars	Current Year		Previous Year	
		Purchase	Sold	Purchase	Sold
1	Weaker Section	0.00	0.00	0.00	0.00
2	Micro Enterprise	0.00	0.00	0.00	0.00
3	Agriculture Section	0.00	17.50	0.00	0.00
4	Other Priority	0.00	0.00	0.00	0.00
	Total	0.00	17.50	0.00	0.00

➤ Provisions and contingencies

(₹ In Crore)

Provision debited to Profit and Loss Account		Current Year	Previous Year
I) Provisions for NPI (Other Provisions and Contingencies-IDR)		0.00	0.00
ii) Provision towards NPA		5.84	6.10
iii) Provision made towards Income tax		15.82	16.50
iv) Other Provisions and Contingencies (with details)		2.07	2.01
• Standard Assets Reserve Provision		1.27	0.95
• Deferred Tax Provision		0.42	0.67
• Provision for SMA/Overdue(Covid-19)		0.00	0.00
• Provision for GOI Ex-Gratia Int.		0.00	0.00
• Provision For Foreign Exchange Fluctuation		0.00	0.00
• Provision For Restructuring Plan		0.00	0.00
• Provision For IT Initiative/Contingency		0.00	0.00
• Provision For Income Tax Demand		0.38	0.39

➤ Payment of DICGC Insurance Premium

(₹ In Crore)

Sr.No.	Provision debited to Profit and Loss Account	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	3.20	2.84
ii)	Arrears in payment of DICGC premium	0.00	0.00

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

➤ **Disclosure of facilities granted to directors and their relatives**

As at March 31, 2025 (₹ In Crore)

Sr. No.	Director Name	Type	A/C Holder	Rate of Int.	Margin	Date of Sanctioned	Due Date	Coll. Value	Drawing Power	O/S
1	SHARADBHAI P SHAH	ODFD	SHAH STEEL AND TUBE	8.50%	5.00%	29.10.2021	05.05.2025	0.50	0.48	0.47
2	SANJIVBHAI N. SHETH	ODFD	SANJIVBHAI NATVARLAL SHETH	9.00%	5.00%	04.12.2023	28.11.2026	1.00	0.95	0.00
3	DINESHBHAI D. BHALAVAT	ODFD	DINESH ENTERPRISE	10.00%	15.00%	08.04.2021	04.04.2026	0.98	0.85	0.84
		ODFD	DINESHBHAI D. BHALAVAT	9.80%	10.00%	18.09.2024	04.04.2026	0.15	0.13	0.00
		ODFD	KALAVATI D. BHALAVAT	9.00%	10.00%	18.09.2024	04.04.2026	0.15	0.13	0.00
4	SAUMILBHAI B. PATEL	ODFD	URMILABEN BABUBHAI PATEL	9.10%	10.00%	10.04.2018	09.08.2025	1.07	0.96	0.92
5	TAPANBHAI I. AMIN	ODFD	SITARA	8.00%	5.00%	14.07.2020	05.04.2028	2.20	2.09	2.04
		ODFD	SAPAN SANATBHAI ZAVERI	8.50%	5.00%	04.06.1992	19.06.2026	0.03	0.03	0.00
6	RAJIVBHAI N. PATEL	ODFD	NIMISHA RAJIV PATEL	10.00%	5.00%	02.11.2023	26.09.2026	3.00	2.85	0.00
		HOUSING	MANISH BHANUBHAI PATEL	8.50%	0.00%	16.11.2013	01.03.2029	0.22	0.22	0.09
		HOUSING	RAVISH BHANUBHAI PATEL	8.50%	0.00%	16.11.2013	01.02.2029	0.22	0.22	0.10
7	HEMANGBHAI B. PATEL	ODFD	OMNI LANS PVT. LTD	8.50%	5.00%	06.03.2013	06.04.2026	1.00	0.95	0.00
		ODFD	HOTEL SABAR PVT. LTD	8.50%	6.00%	13.04.2013	01.09.2026	0.01	0.01	0.00
		ODFD	YOGI METALISED PRODUCTS PVT LTD.	8.50%	10.00%	27.04.2020	17.04.2026	0.05	0.05	0.00
		ODFD	JYOTSANABEN B. PATEL	9.10%	10.00%	24.11.2022	05.04.2026	1.52	1.37	0.00
8	JAYANTIBHAI M PATEL	ODFD	SARKHEJ STEEL SUPPLIERS	8.50%	5.00%	10.05.2014	07.01.2026	0.05	0.05	0.01
		ODFD	KANAN ABHAY PATEL	8.50%	5.00%	28.12.2023	06.04.2026	0.10	0.10	0.04
		ODFD	ABHAY JAYANTIBHAI PATEL	8.50%	5.00%	28.12.2023	06.04.2026	0.20	0.19	0.06
9	SURESHBHAI S. SHAH	ODFD	BHUPENDRA SEVANTILAL SHAH	9.80%	10.00%	28.12.2023	12.10.2026	0.05	0.05	0.00
		H.P.	PANKAJBHAI SEVANTILAL SHAH	8.25%	20.00%	18.05.2024	18.06.2029	0.28	0.28	0.24
		ODFD	SMITABEN SURESHBHAI SHAH	8.75%	5.00%	06.08.2024	05.08.2026	2.23	2.12	0.35
10	ALPESH B. PATEL(BOM)	ODFD	DUTRON PLASTICS PRIVATE LIMITED	8.50%	10.00%	14.02.2024	10.03.2026	0.01	0.01	0.00
		ODFD	NIPPON POLYMERS PVT LTD	8.50%	5.00%	09.06.2022	02.06.2025	1.45	1.38	0.00
	TOTAL							16.47	15.46	5.16

15. **Current year Profit of ₹ 4435.41 Lakh (P. Y. ₹ 5158.00 Lakh) is proposed to be appropriated as follows (Subject to Approval at Annual General Meeting):**

Particulars	2024-25	2023-24
Profit for the year	4435.41	5158.00
Unappropriated last year profit	0.00	0.00
Total	4435.41	5158.00
Appropriation:		
Statutory Reserve Fund	2175.00	2773.09
Unforeseen Losses Reserve	443.54	515.80
Dividend	167.15	117.50
Co Operative Education Fund	44.35	51.58
Co Operative Rehabilitation, Reconstruction & Development Fund	44.35	51.58
Share Holder Benefit Fund	150.00	150.00
Charity Donation fund	44.35	51.58
Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961	166.67	196.87
Building Fund	1100.00	1250.00
Co-operative Propaganda Fund	100.00	0.00
Total	4435.41	5158.00

16. W.e.f. 1-3-2011 The Vepar Vikas Co-Op Bank Ltd, Vadodara had been merged with the bank. As per one of the terms of the merger scheme, year-end outstanding refundable Paid up Share Capital of ₹ 21.90 Lakh (P.Y. ₹ 21.96 Lakh) of merged bank is to be paid back to the shareholders of that bank and hence it is shown as "Share Capital Refundable (VVCB)" under the head of "Other Liabilities" of the bank.
17. The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Bank towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
18. Figures are given in "amount in INR" except otherwise stated.

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

19. Previous year's figures are regrouped and rearranged wherever necessary so as to conform to the layout of the accounts of the current year.

Subject to our attached Report and
General Remarks of even date

For, Chandulal M. Shah & Co.
Chartered Accountants
Firm Regi. No. 101698W

Irshad I. Mansuri
Partner
Membership No. 135475

Shri Sharadbhai P. Shah
Chairman

Shri Amratbhai C. Patel
Vice Chairman

Shri Avani Kumar Jain
Chief Executive

Place : Ahmedabad
Date : 22-05-2025

PROGRESS CHART

(₹ IN LAKH)

Year	Branches	Share Holders	Share Capital	Reserve Fund	Deposits	Advances	Net Profit	Working Capital	Dividend %
1966	1	259	1.41	-	5.83	0.31	(Loss) -0.12	7.80	-
1970	2	1094	5.65	1.13	60.67	61.74	0.84	104.50	9
1980	15	3120	43.48	30.85	1044.92	893.76	21.07	1454.69	12
1990	16	4931	98.66	842.17	6067.16	5114.60	151.00	8421.74	12
2000	23	7152	196.06	11203.35	45172.37	20458.62	665.00	63143.72	21
2010	24	16218	872.32	24852.69	55184.16	22963.66	1261.78	87400.91	12
2018	34	16161	1072.24	37300.66	156527.10	87060.51	2955.20	207951.09	12
2019	34	16529	981.86	40422.61	166847.16	106764.58	2952.34	220847.91	12
2020	34	16683	956.41	44093.77	177592.30	113661.44	2914.16	236670.85	12
2021	34	17223	939.73	47594.84	200126.78	116533.41	4046.23	264941.66	12
2022	34	16599	946.40	49250.70	208253.79	126671.66	6770.58	278599.96	12
2023	34	17224	1147.29	63458.63	233414.56	135455.36	4660.05	306845.00	12
2024	34	17204	1249.78	68381.70	260677.61	146029.90	5158.00	339263.15	12
2025	35	17802	1374.66	73816.43	276830.44	168073.17	4435.41	359861.36	12*

(*Proposed)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

1) CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

		2024-25		2023-24	
		Amount (₹)		Amount (₹)	
1	Cash Flow From Operating Activities : As per A	26,86,57,075		11,95,32,603	
2	Cash Flow From Investing Activities : As per B	(1,90,36,566)		(17,04,80,715)	
3	Cash Flow From Financing Activities : As per C	9,81,132		(8,51,836)	
	TOTAL CASH FLOW	25,06,01,641	25,06,01,641	(5,17,99,948)	(5,17,99,948)
The above Cash Flow has been reflected in movement of Cash and Cash equivalents as under:					
1	Cash on Hand				
	At the end of the year	8,99,71,320		8,15,90,323	
	At the beginning of the year	8,15,90,323		9,86,33,497	
			83,80,997		(1,70,43,174)
2	Balance with RBI, other Banks and Money at Call & Short Notice				
	At the end of the year	4,52,70,42,241		4,28,48,21,597	
	At the beginning of the year	4,28,48,21,597		4,31,95,78,372	
			24,22,20,644		(3,47,56,774)
			25,06,01,641		(5,17,99,948)

2) WORKING DETAILS FOR CASH FLOW STATEMENT

		2024-25		2023-24	
		Amount (₹)		Amount (₹)	
A	Cash Flow From Operating Activities:				
	Net Profit before tax and extraordinary items as per Profit & Loss Account		60,97,78,352		68,91,62,143
	Adjustment for:				
	Depreciation	4,79,94,795		51,862,824	
	(Profit) / loss on Sale of assets	20,49,230		(17,027,271)	
	(Profit) / Loss on Sale of Investments	(2,57,53,944)		(54,364,604)	
	Excess Provision Written back	-		-	
	Provision For Bad Debts Reserve	5,83,60,200		61,044,264	
	Provision For Standard Assets Reserve	1,26,57,850		9,514,000	
	Provision For Restructuring Plan	-		-	
	Provision For IT Initiative/Contingency	-		-	
	Interest on Income tax	-		-	
	Advances written off	-		-	
	Rent from Premises	-		(13,590)	
	Education Fund Paid	-		-	
	Premium Amortised On Govt. Securities	19,09,832		2,251,871	
			9,72,17,963		5,32,67,494
	Net increase in Operating profit before changes in operating assets and liabilities		70,69,96,315		74,24,29,638
	Net increase or decrease in Assets				
	(Increase)/Decrease in Advances	(2,20,43,27,276)		(1,05,74,54,267)	
	(Increase)/Decrease in Other Assets	2,56,11,294		54,46,76,185	

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2025

		2024-25		2023-24	
		Amount (₹)		Amount (₹)	
	(Increase)/Decrease in Investments	30,60,57,280		(2,57,59,14,322)	
	(Increase)/Decrease in Interest Receivable	(61,07,030)		(1,48,55,481)	
			(1,87,87,65,732)		(3,10,35,47,885)
	Net increase or decrease in Liabilities				
	Increase/(Decrease) in Deposits	1,61,52,83,108		2,72,63,04,236	
	Increase/(Decrease) in Br.Adjustment	(28,265)		(23,750)	
	Increase/(Decrease) in Overdue Interest reserve - OIR (New)	15,57,064		(1,606)	
	Increase/(Decrease) in Interest payable	84,82,491		50,28,404	
	Increase/(Decrease) in Other Liabilities	(7,59,42,373)	1,54,93,52,025	(7,66,28,128)	2,65,46,79,156
	Net increase in Assets over Liability		(32,94,13,707)		(44,88,68,729)
	Cash generated from Operating Activities		(37,75,82,608)		29,35,60,909
	Direct taxes paid (Net of Refund Received)		10,89,25,533		17,40,28,306
	Net Cash generated from Operations		(26,86,57,075)		11,95,32,603
B	Cash flow from Investing Activities :				
	Addition in Fixed Assets	(1,98,73,066)		(18,87,70,017)	
	Sale of Fixed Asset	8,36,500		1,82,75,712	
	Rent from Premises	-		13,590	
	Net Cash from Investing Activities		(1,90,36,566)		(17,04,80,715)
C	Cash flow from Financing Activities :				
	Proceeds from issue of Share Capital	1,24,88,250		1,02,49,250	
	Dividends Paid	(1,15,07,118)		(1,11,01,086)	
	Net Cash from Financing Activities		9,81,132		(8,51,836)

સભાસદો માટે

ભારત સરકારના સહકાર મંત્રાલય દ્વારા સભાસદોની ફરીયાદના નિવારણ માટે MSCS Act and Rules, ૨૦૦૨ મુજબ “Cooperative Ombudsment” (Add: 9th Floor, Tower-E, World Trade Centre, Nauroji Nagar, New Delhi) બનાવેલ છે. કાયદા મુજબ પ્રથમ બેંકના “Cooperative Information Officer” ને ફરીયાદ કરવાની રહેશે અને જવાબમાં સંતોષ ના થાય તો ઉપર મુજબ ‘Cooperative Ombudsment’ માં ફરીયાદ કરી શકાશે.

PROPOSED AMENDMENT IN BYE-LAWS – ANNEXURE - A

Sr. No.	Bye-Law No.	Existing Bye-Law	Bye-Law No.	Amended Bye-law	Reason
1	3	<p><u>Area of Operation :</u></p> <p>The area of operation of the Bank shall be confined to the State of Gujarat and Mumbai in the state of Maharashtra. For any revision in this regard, approval in writing of the Reserve Bank of India as also the Central Registrar shall be necessary.</p>	3	<p><u>Area of Operation :</u></p> <p>The area of operation of the Bank shall be confined to the State of Gujarat and Mumbai Metropolitan Region (Maharashtra State). For any revision in this regard, approval in writing of the Reserve Bank of India as also the Central Registrar shall be necessary.</p>	Bank's need looking to the volume of business. (RBI approval has been attached)
2	35(b)	<p><u>TERM OF BOARD OF DIRECTORS :</u></p> <p>The term of the office of the elected Members of the Board shall be for a period of five years from the date on Election / nomination / co-option and they shall continue to hold office till their successors are elected and assume charge of their office. The term of office of co-opted members will be co-terminus with the term of the elected Directors / Board.</p>	35(b)	<p><u>TERM OF BOARD OF DIRECTORS :</u></p> <p>The term of the office of the elected Members of the Board shall be for a period of five years from the date of Election.</p> <p>The term of office of co-opted members will be co-terminus with the term of the elected Directors / Board.</p> <p>The Elected Members of the Board shall be eligible for re-election under the MSCS Act and guidelines of RBI / B.R.Act.</p>	As per recent amendment in MSCS Act, 2002 and RBI guidelines.
3	48	<p><u>Linking of Share Holding with Loan Limits :</u></p> <p>(i) <u>Secured Advances</u> : 2.50% of the total sanctioned limit(s), with a maximum of Rs.50,000/- and minimum Rs,2,000/- as share capital.</p> <p>(ii) <u>Unsecured Advances</u> : 5% of total sanctioned limit with shares of minimum of Rs,2,000/- and maximum of Rs.10,000/-</p> <p>(iii) Provided the guidelines of the RBI shall be followed in all the above Cases.</p> <p>(Amendment in Bye-law No.48(i to iii) by certificate No.L-11016/12/91 – L&M Dt. 06-12-2013.)</p>	48	<p><u>Linking of Share Holding with Loan Limits :</u></p> <p>(i) <u>Secured Advances</u> : 1% for limit(s) up to Rs.50/- Lakh, with a maximum of Rs.20,000/- and minimum Rs,2,000/- whichever is less as share capital.</p> <p>(ii) <u>Secured Advances</u> : 1% for limit(s) above Rs.50/- Lakh and up to Rs.1/- crore, with a maximum of Rs.50,000/- whichever is less as share capital.</p> <p>(iii) <u>Secured Advances</u> : 2.5% for limit(s) Rs.1/- crore and above with a maximum of Rs.1,00,000/- whichever is less as share capital.</p> <p>(iv) <u>Unsecured Advances</u> : 5% of total sanctioned limit with shares of minimum of Rs,2,000/- and maximum of Rs.10,000/-</p> <p>(v) Provided the guidelines of the RBI shall be followed in all the above Cases.</p>	To bring in line of existing share linking with Loan Limits in bye-law.

Secured Assets Possessed Under The SARFAESI Act, 2002

Secured Assets Possessed Under The SARFAESI Act,2002.											
Branch Name	State	Borrower Name	Guarantor Name	Registered Address of The Borrower	Registered Address of The GUARANTOR	Out Standing Amount	Asset Classification	Date Of Asset Classification	Details Of Security Possessed	Name Of The Title Holder Of The Security Possessed	
1	Gujarat	Balaji Cotspin Pvt. Ltd. (Ind. Hypo + Ind. BD)	1. Mahatam K. Mishra	A/2,Balaji Park, Nr. Nehrupark, Vastrapur, Ahmedabad- 380015	26/B, Ramtirth Society, Jivraj Park, Ahmedabad- 380051	1,836,781.57	Doubtful	31.01.2001	1.All that undivided Proportionate share in the Piece or Parcel of land bearing Survey No.340/1+2(Paik) of final plot No.185(Paik) of T.P.S. No.1-B of Mouje Bodakdev of city Taluka in the Registration District of Ahmedabad and Sub District of Ahmedabad-3(Memnar) together with superstructure being Office No.1. on the Ground Floor,admesuring 3500 Sq.ft. Standing threoin in a complex known as "BALAJI PLAZA" and situated within JAY GOPAL CO-OPERATIVE HOUSING SOCIETY LIMITED,Judges Bungalow Road,Bodakdev,Ahmedabad 380054.	Manubhai J. Hirpara	
			2. Jammadas K Patel	1/3, Block-2/F/2/L, Balaji Plaza, Judges Bungalow Road, Bodakdev, Ahmedabad- 380015							
			3. Kamlesh B Babaria								
2	Mahendikuva	S.D.Traders (Sec.O.D.)	1.Devang Kirtikumar Shah	806, Mahakant Building Opp.V.S.Hospital, Ashram Road, Ahmedabad.	B/902, Scarlet Hights, Nr.Gopi Rastaurant, Goriya Cross Road, Prahladnagar, Ahmedabad-380015	3,626,205.89	Doubtful	19.04.2021	All that undivided proportiate sharing the piece or parcel of land bearing Hissa No.2 + 4 of Final plot No.548 of T.P Scheme No.3/5 (varied) of Mouje Chhadawad of city Taluka in the Registration District of Ahmedabad and Sub-Dist.of Ahmedabad-3(Memnar)together with Superstructure being Office No.80b,admesuring 53.41 sq.mtrs. i.e. 575 sq.ft. on the eight floor in a building known as "mahakant" standing thereon and situated within NEW MAHAKANT ASSOCIATION,opp. V.S.Hospital,Ashram Road Ahmedabad.	1.Devang Kirtikumar Shah 2.Shilpa Devang Shah	
			2.Shilpa Devang Shah								
3	Navrangpura	Samarth Builders Pvt Ltd	1.S.D.Traders (COMP.C.C.)	2nd floor, Dweeroop Buglow, Opp. Lal Bungalow, Beside Anjali Jewellers, Navrangpura, Ahmedabad-380009	B/902, Scarlet Hights, Nr.Gopi Rastaurant, Goriya Cross Road, Prahladnagar, Ahmedabad-380015	1,23,927.55 4,18,330.00 9,32,159.00	Doubtful	19.04.2021	1.All that Piece or parcel of Non Agricultural residential Use Alnd bearing Sub Plot No.1(As per broucher Sub-plot No.142), Admesuring about 452 sqyds.i.e.377.85 sq.mts.togetherwith rights of common roads,ways and common amenities in ascheme known as "KALASH KUBER"Standing thereon the land of bearing revenue Survey No.544/1 of mouje Panchasar of Sami Taluka in the Registration District of Patan and Sub District of Sami and stuated at Village panchasar,Tal.Sami,Dist.Patan and the same is bounded as follows:On the towards the East: By Sub plot No.23 On the towards the west: By Internal Road On the boards the north:By Internal Road On the towards the south:By sub-plot No.2	1.Devang Kirtikumar Shah 2.Shilpa Devang Shah	
			2.Pankti Devang Shah (Education Loan)								
			3.Shalvi Devang Shah (Education Loan)								
			1.Jayshil Ashokbhai Patel								
					4. Indrabaug Socity, Nr.Shantinagar Socity, Usmanpura, Ahmedabad-380014						
			2.Mital Krishnakant Patel		245, Manekbaug Socity, Ambawadi, Ahmedabad-380015			30.06.1998	1.All that Undivided proportionate share in the piece or parcel of land bearing Sub Plot No.11 of Final Plot No.169 of T P Scheme No.3(varied) of mouje Shaikhpur-Khanpur, Taluka city in the Registration District-Sub District of Ahmedabad together with super structure being office / unit No.209 on the 2nd Floor,situated within Aditi Vihar owners Association,Kamdhenu office Complex,11,Sabarkunj Socity, Ashram Road,Ahmedabad-9.	Mark Internatol (A Patnership Firm)	
			3.Dhaval Bhupendrabhai Parikh		"Shantam" Haridas Park Socity, Vastrapur, Ahmedabad-380015						
			4.M/s.Sarthak Vihar Association		2nd floor, Dweeroop Buglow, Opp. Lal Bungalow, Beside Anjali Jewellers, Navrangpura, Ahmedabad-380009						
			5.M/s.Mark International								

Secured Assets Possessed Under The SARFAESI Act, 2002

[illegible]

EVENTS



ધી ગુજરાત અર્બન કો-ઓપરેટીવ બેંક્સ ફેડરેશન તરફથી આયોજીત સહકાર સેતુ - ૨૦૨૪ કાર્યક્રમમાં આપણી બેંકને મળેલ **“Asset Quality”** એવોર્ડ સ્વીકારતાં ચેરમેનશ્રી શરદભાઈ પી. શાહ, સીની. ડિરેક્ટર, શ્રી સંજીવભાઈ એન. શેઠ અને શ્રી દિનેશભાઈ ડી. ભલાવત તથા **CEO** શ્રી અવની કુમાર જૈન.

દિવાળીના શુભ પ્રસંગે બેંકની શાખાઓ / હેડ ઓફીસમાં સ્ટાફ ટ્રેડીશનલ ટ્રેસમાં અને ધનતેરસના દિવસે લક્ષ્મી ભગવાનની આરતીમાં હાજર રહેલ બેંકના ચેરમેનશ્રી શરદભાઈ પી. શાહ, વાઈસ ચેરમેનશ્રી અમરતભાઈ સી. પટેલ, **CEO** શ્રી, એકઝીક્યુટીવ્સ અને અન્ય સ્ટાફ મિત્રો.



તા. ૧૪-૦૨-૨૦૨૫ના રોજ બેંકની નવી ઉપમી શાખા હાઈવે રોડ, મહેસાણાનું ઉદ્ઘાટન કરતાં બેંકના ચેરમેનશ્રી શરદભાઈ પી. શાહ, વાઈસ ચેરમેનશ્રી અમરતભાઈ સી. પટેલ, સીનીયર ડિરેક્ટરશ્રી, સંજીવભાઈ એન. શેઠ, શ્રી દિનેશભાઈ ડી. ભલાવત અને શ્રી સુરેશભાઈ એસ. શાહ.

“એમ્કો કોર્પોરેટ હાઉસ” બિલ્ડીંગ બેંકની બાજુમાં આવેલ પ્લોટમાં બનાવવા જગ્યા / ભૂમીનું પૂજન કરતાં બેંકના ચેરમેનશ્રી શરદભાઈ પી. શાહ અને ખાત મુર્હત કરતા વાઈસ ચેરમેનશ્રી અમરતભાઈ સી. પટેલ.



THE AHMEDABAD MERCANTILE CO-OPERATIVE BANK LTD.

HEAD OFFICE : "AMCO HOUSE", Near Stadium Circle, Navrangpura, Ahmedabad - 380 009. **Phone :** (079) 26426582 / 84 / 88
Web : www.amcobank.com • **E-mail :** info@amco-bank.com

Multi State Scheduled Bank
with a wide Network of
35 BRANCHES across
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8.10%*
HOUSING
LOAN

7.90%*
TO
8.25%*
CAR LOAN

8.50%*
WORKING
CAPITAL LOAN

8.85%*
DOCTORS
LOAN

8.75%
LOAN AGAINST
GOVT.
SECURITIES

9.00%*
SOLAR
ROOF TOP
LOAN

9.25%*
INDUSTRIAL
SHED LOAN

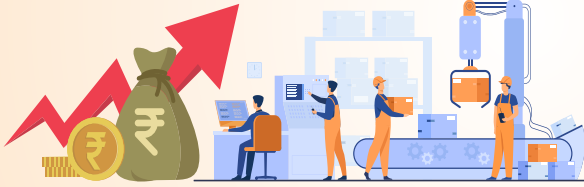
8.75%*
EDUCATION
LOAN

8.75%*
PLANT &
MACHINERY
LOAN

9.00%*
SECURED
C.C.AGAINST
PROPERTY

એમ્કો પ્રાઈમ

(પ્રાઈવેટ લિમિટેડ, પબ્લીક લિમિટેડ કંપની અને LLP)



વ્યાજ દર : ૮.૨૫%*
(Linked with Repo Rate)

**રૂા. ૫.૦૦ કરોડ થી
રૂા ૪૦.૦૦ કરોડ સુધીની
કોર્પોરેટ ધિરાણો માટેની
આકર્ષક યોજના**

વ્યાજ દર
7.25%*

વ્યક્તિગત / પેટી / કંપનીગ
(રોકાણની મુદત ૧ વર્ષ થી ૨ વર્ષ સુધી)

વ્યાજ દર
7.75%*

સિનિથર સિટીઝન
(૬૦ વર્ષ કે તેથી વધુ)
(રોકાણની મુદત ૧ વર્ષ થી ૨ વર્ષ સુધી)

વ્યાજ દર
6.75%*

ટેક્સ સેવિંગ્સ ડિપોઝીટ
(આવકવેરાની કલમ 80-C હેઠળ રૂા.૧,૫૦,૦૦૦
સુધીનું રોકાણ ૫ વર્ષ માટે)

વ્યાજ દર
7.25%*

NRE ડિપોઝીટ
(રોકાણની મુદત ૧ વર્ષ થી ૨ વર્ષ સુધી)

વ્યાજ દર

થાપણની મુદત (ફીક્સ ડીપોઝીટ)

વ્યાજ દર

૭ દિવસ થી ૪૫ દિવસ

3.75%

૪૬ દિવસ થી ૯૦ દિવસ

3.75%

૯૧ દિવસ થી ૧૮૦ દિવસ

4.50%

૧૮૧ દિવસ થી ૩૬૪ દિવસ

5.75%

૧ વર્ષ થી ૨ વર્ષ સુધી

7.25%

૨ વર્ષ થી વધુ તથા ૩ વર્ષ સુધી

7.00%

૩ વર્ષ થી વધુ તથા ૫ વર્ષ સુધી

6.75%

૫ વર્ષ થી વધુ તથા ૭ વર્ષ સુધી

6.00%

* શરતોને આધિન અને વ્યાજના દર વખતો વખતના ફેરફારને આધિન

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